

FORM ITR-7

INDIAN INCOME TAX RETURN

(Including Fringe Benefit Tax Return)

For persons including companies required to furnish return under section 139(4A) or section 139(4B) or section 139(4C) or section 139(4D).

(Please see Rule 12 of the Income-tax Rules, 1952) (Also see attached instructions)

Assessment Year

2008 - 09

Part A-GEN

GENERAL

- 1. PERMANENT ACCOUNT NUMBER (PAN)
- 2. NAME (As mentioned in deed of creation/ establishing/ incorporation/ formation)
A S O M G A N A P A R I S H A D
- 3. ADDRESS (Flat No./Door/House No., Premises, Road, Locality)
G. N. B. ROAD
AMBARI
GUWAHATI
- Pin Telephone Fax, if any
- 4. Date of formation (DD-MM-YYYY) - - 5. Status (Please see instructions)
- 6. e-mail ID:
- 7. Is there any change in Address? Yes No
- 8. Number and Date of registration under section 12A(a) and - -
- 9. If claiming exemption under section 10:
(i) Mention the clause(s) and sub-clause(s)
(ii) Date of notification/ approval, if any - -
(iii) Period of validity - - To - -
- 10. Whether liable to tax at maximum marginal rate under section 164 Yes No
- 11. Ward/ Circle/ Range
- 12. Assessment Year - 13. Residential Status (Please see instructions)
- 14. If there is change in jurisdiction, state old Ward/ Circle/ Range
- 15. Section under which this return is being filed (Please see instructions) Return of Income Return of fringe benefits
- 16. Whether Original or Revised Return
If revised, Receipt No. and date of filing original return. and - -
- 17. Is this your first return? Yes No

For Office Use Only

6 AUG 2009
OFFICE OF THE
Joint Commissioner of Income-Tax
Range-2, Guwahati

For Office Use Only
Receipt No.
Date
Seal and Signature of receiving official

002809

Value of total fringe benefits (Sch.-M)	0000	
6. Fringe benefit tax payable [30% of (5)]	0000	
7. Surcharge on (6)	0000	
8. Education cess, including secondary and higher education cess on [(6) + (7)]	0000	
9. Total fringe benefit tax payable [(6) + (7) + (8)]	0000	
10. Advance fringe benefit tax paid (Sch.-N)	0000	
11. Balance tax payable [(9) - (10)]	0000	
12. Interest under section 115WJ	0000	
13. Interest under section 115WK	0000	
14. Self-assessment tax paid (Sch.-O)	0000	
15. Balance tax payable/ refundable [(11) + (12) + (13) - (14)]	0000	

Number of documents / statements attached

	Description	In figures	In words		Description	In figures	In words
a.	TDS Certificates			f.	Applications for exercising options under section 11(1)		
b.	Audit report in Form No. 10B			g.	Form 10DB / 10DC		
c.	Audit report in Form No. 10BB			h.	Income / expenditure account and balance sheet		
d.	Audit Report under section 44AB			i.	Others		
e.	Form No. 10 for exercising options under section 11(2)						

VERIFICATION

I, PADMA HAZARIKA (full name in block letters), son/ daughter of _____ solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules, statements, etc., accompanying it is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income/ fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2008-09. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Date: _____
Place: GUWAHATI

Padma Hazarika
Name and Signature
GENERAL SECRETARY
ASSAM GANA PARISHAD

SCHEDULE A. Income from house property

In case of more than one house property, compute the income from each property on a separate sheet (to be attached to the return) and mention the aggregate figure against item No. 16

1. Number of sheets 000 (in case of more than one property) Sheet No. 000

2. Address of the property
(Flat No./Door/House No., Premises, Road, Locality/ Village, Town/ District, State/ Union territory in that order)

G.	N.	B.	R.O.A.D						
A	M	B	A	R	I				
G	U	W	A	H	A	T	I		

Pin 781009

3. State whether the above-mentioned property is
 Self-occupied or Let out or Unoccupied (Please tick as applicable)
4. Built-up area (In square metre) Area of land appurtenant (in square metre) Annual lettable value
5. Annual lettable value / Actual rent received or receivable (whichever is higher) 247800-
6. Less: Deduction claimed under section 23
 (a) Taxes actually paid to local authority
 (b) Unrealised rent
 (c)
7. Total of 6 above
8. Balance [(5) - (7)] 247800-
9. Less: Deductions claimed under section 24
 (a) 30% of Annual value 74310
 (b) Interest on capital borrowed
10. Total of 9 above 74310
11. Balance [(8) - (10)] 173460
12. Unrealised rent received in the year under section 25A and / or 25AA
13. (a) Amount of arrears of rent received in the year under section 25B
 (b) Less: Deduction admissible under section 25B (30% of arrear rent received)
14. Income chargeable under section 25B [13(a) - 13(b)]
15. Balance [(11)+(12)+(14)] 173460
16. Total of 15 (in case of more than one property, give total of all sheets)
17. Income chargeable under the head "Income from house property" (18) 173460

SCHEDULE B: Profits and gains of business or profession
 (I) General

1. Nature of business or profession: Manufacturing Trading
 Manufacturing-cum-trading Service Profession Others
2. Number of branches Attach list with full address(es)

3. Method of accounting Mercantile Cash
4. Is there any change in method of accounting? Yes No
5. If yes, state the change

6. Method of valuation of stock.....

Is there any change in stock valuation method? Yes No

8. If yes, state the change:

9. Are you liable to maintain accounts as per section 44AA? Yes No

10. Are you liable to tax audit under section 44AB(a)/ (b)? Yes No

11. Are you liable to tax audit under section 44AB(c) read with section 44AD/ 44AE/ 44AF? Yes No

12. If answer to 'Item 10 or 11' is yes, have you got the accounts audited before the specified date? Yes No

13. If yes, whether audit report is furnished? Yes No

If yes, give Receipt No..... and date of filing the same (also attach a copy) - -

(II) Computation of income from business or profession other than speculation business

(In case you have more than one business or profession and maintain separate books of account, attach separate sheet(s) giving computation for each such business or profession and show the aggregate figures against various items)

14. Net profit or loss as per consolidated profit and loss account 000

15. Add: Adjustment on account of change in method of accounting and / or valuation of stock 000

For assessee's having income covered under section 44AD / 44AE / 44AF:-

16. (i) Add / Deduct – profit / loss of business(es) included in item 14 under section indicated below, if answer to any of item 9, 11, 12 or 13 above is 'No.'

(a) for section 44AD 000

(b) for section 44AE 000

(c) for section 44AF 000

Total 000

(ii) In case you were engaged in the business of civil construction or supply of labour for civil construction mentioned in section 44AD:

(a) Gross receipts 000

(b) Net profit @ 8% of gross receipt 000

(c) Add: Higher of the amounts mentioned in (i)(a) and (ii)(b) above 000

(iii) In case you owned not more than ten goods carriages and were engaged in the business of plying, hiring or leasing of such carriages as mentioned in section 44AE:

	Number of Vehicles / carriages	Number of months during which owned	Deemed profit under section 44AE
(a) heavy goods vehicle			
(b) other goods carriages			
Total			

(c) Add: Higher of the amount mentioned in (i)(b) above and the amount determined above as deemed profit under section 44AE 000

(iv) In case you were engaged in the business of retail trade in any goods or merchandise, the total turnover on account of which did not exceed forty lakh rupees, as mentioned in section 44AF:

(a) Total turnover on account of such business 000

(b) Deemed profit at rate of 5% of turnover 000

(c) Add: Higher of the amounts mentioned in 16(i)(c) and 16(iv)(b) 000

17. Deduct – Amount of exempt income included in item 14, being:

(i) Share of income from firm(s) exempt under section 10(2A) 000

(ii) Share of income from AOP / BOI 000

(iii) Any other income exempt from tax (specify the section) 000

18. Is section 10A / 10B/ 10C applicable? Yes No

If yes, have you opted out by filing declaration prescribed under section 10A(8) / 10B(8) / 10C(6) Yes No

If no, furnish the following information

Section	Year	Amount claimed deductible / not includible in total income

Deduct: Amount as per item 18 above 000

19. Add: Incomes specified in section 28(ii) to 28(vi) not included in item 14 000

20. Add: Deemed income not included in item 14 under sections 33AB, 33ABA, 35ABB, etc.

(i)	Section.....	Amount.....
(ii)	Section.....	Amount.....
(iii)	Section.....	Amount.....
(iv)	Section.....	Amount.....

Total 000

21. Deduct: Allowance under section 35A, 35AB, 35ABB, etc.

Section	Year No.	Installment	Amount debited in accounts	Amount allowable

Total 000

22. Add: Adjustment on account of profit includible under section 44B, 44BB and 44BBA 000

23. Add / deduct: Adjustments in accordance with sections 28 to 44DA, if any, necessary

Under section	Amount
.....
.....
.....

Total 000

111A / others]

12. Total of 11 (in case of more than one short / long term asset, give total of all sheets)
13. Deemed short-term capital gain on depreciable assets (section 50)
14. Income chargeable under the head "Capital gains"
- A. Short term [(12)+(13)] B. Long term (12)
- C. Short-term under section 111A included in 14A D. Short-term (others) (14A - 14C)

SCHEDULE D. Income from other sources

1. Income other than from owning race horse(s):-
- (a) Dividends
- (b) Interest 763
- (c) Rental income from machinery, plants, buildings, etc.
- (d) Voluntary contributions / donations including donations for the corpus
- (e) Others
2. Total of 1 above
3. Deductions under section 57:-
- (a) Depreciation.....
- (b)
- (c)
4. Total of 3 above
5. Balance [(2) - (4)]
6. (a) Income from owning and maintaining race horses 763
- (b) Deductions under section 57
7. Balance income from owning and maintaining race horse(s) [6(a) - 6 (b)]
8. Winnings from lotteries, crossword puzzles, races, etc. [see section 115BB]
9. Income chargeable under the head "Income from other sources" [(5) + (7) + (8)] 763
- [Negative figure, if any, in item 7 shall not be considered here]

SCHEDULE E: Statement of set off of current year's losses under section 71

Fill in this schedule only if there is loss from any of the following sources for set-off against income from any other source; else, write N.A.

1. Amount of loss arising from house property [see item A-17]
2. Amount of loss from business (excluding speculation loss) [see item B-26]
3. Amount of loss from other sources (excluding loss from race horses) [see item D-5]

24. Add / deduct: Adjustment on account of current depreciation debited in books of account, and allowable as per the Act 000
25. Add / deduct: Adjustment on account of scientific research expenses under section 35(1)(iv) 000
26. (i) Profits and gains of business or profession other than speculation business 000
- (ii) Profits and gains from the transactions chargeable to securities transaction tax included in (i) above 000

(III) Computation of income from speculation business

27. Speculation profit / loss 000
28. Add / deduct: Net statutory adjustments 000
29. Profits and gains from speculation business 000
30. Deduct: Brought forward speculation loss, if any 000
31. Net profits and gains from speculation business 000
32. Income chargeable under the head profits and gains [26(i) + 31] 000
- [Negative figure in item 31 not to be considered]

(IV) Computation of income chargeable to tax under section 11(4)

33. Income as shown in the accounts of business undertaking [refer section 11(4)] 000
34. Income chargeable to tax under section 11(4)(32) – (33) 000

SCHEDULE C: Capital Gains

Separate sheets may be used and attached to the return in case of more than one short-term / long-term asset. The aggregate figure may be shown against item No.12

A. Short-term Asset

B. Long-term Asset

- | | | |
|---|---|---|
| | (in case of more than one asset only) | |
| 1. Number of sheets 000 <input type="checkbox"/> | | 000 <input type="checkbox"/> |
| 2. Particulars of asset transferred | 000 <input type="text"/> | 000 <input type="text"/> |
| 3. Date of acquisition (DD-MM-YYYY) | 000 <input type="text"/> - <input type="text"/> - <input type="text"/> | 0000 <input type="text"/> |
| 4. Date of Transfer (DD-MM-YYYY) | 000 <input type="text"/> - <input type="text"/> - <input type="text"/> | 0000 <input type="text"/> |
| 5. Mode of transfer | 000 <input type="text"/> | 000 <input type="text"/> |
| 6. Full value consideration accrued or received | 000 <input type="text"/> | 000 <input type="text"/> |
| 7. Deductions under section 48 | | |
| (i) cost of acquisition | 000 <input type="text"/> | 000 <input type="text"/> |
| (ii) cost of improvement | 000 <input type="text"/> | 000 <input type="text"/> |
| (iii) expenditure on transfer | 0000 <input type="text"/> | 000 <input type="text"/> |
| 8. Total of 7 above | 000 <input type="text"/> | 000 <input type="text"/> |
| 9. Balance [(6) – (8)] | 000 <input type="text"/> | 000 <input type="text"/> |
| 10. Exemption under section 11(1A) | 000 <input type="text"/> | 000 <input type="text"/> |
| 11. Balance [(9) – (10)] [Please specify short-term under section | 000 <input type="text"/> | 000 <input type="text"/> |

S.No.	Head/ Source of income	Income of previous year	House property loss of the previous year set off‡	Business loss (other than speculation loss) of the previous year set off‡	Other sources loss (other than loss from owning race horses) of the previous year set off‡	Current year's income remaining after set off
		(i)	(ii)	(iii)	(iv)	(v)
	Loss to be adjusted					
1.	House Property					
2.	Business (including speculation profit)					
3.	Short-term capital gain					
4.	Long-term capital gain					
5.	Other sources (including profit from owning race horses)					

Under column (i), write only the positive incomes from the heads/ sources of income mentioned in rows (1) to (5)

0000

‡Under columns (ii), (iii) and (iv) write the appropriate amount of loss against the head / source of income with which it is set-off.

SCHEDULE F. Statement of Total Income

1. A. Income from house property [Sch. A-17 or E.1.(v)] ✓ 000 1 7 3 4 6 0
- B. As per books of account – Profits and gains of business or profession [Sch. B-33 or E.2.(v)] 000
- C. Capital gains
 - (i) Short-term under section 111A [Sch. C.14C] 000
 - (ii) Short-term (others) [Sch. C.14D] 000
 - (iii) Long-term [Sch. C.14B] 000
- D. Income from other sources [Sch. D.9 or E.5.(v)] ✓ 000 7 6 3
2. Total [(A) to (D)], i.e., Gross income ✓ 000 1 7 4 2 2 3
3. Deduct:
 - (i) Amount applied to charitable or religious purposes in India during the previous year 000
 - (ii) Amount deemed to have been applied to charitable or religious purposes in India during the previous year – clause (2) of the Explanation to section 11(1) 0000
 - (iii) Amount accumulated or set apart / finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 per cent of income derived from property held in trust wholly or in part only for such purposes under 11(1)(a) 000
 - (iv) Amount eligible for exemption under section 11(1)(c) 000
 - (v) Amount eligible for exemption under section 11(1)(d) 000
 - (vi) Amount in addition to the amount referred to in (iii) above accumulated or set apart for specified purposes if all the conditions in section 11(2) are fulfilled 000
 - (vii) Income claimed exempt under section 10(...), specify clause / sub-clause

- Tax payable after credit under section 115JAA [(4)-(5)] [000]
7. Rebate under section 88E
- (i) Tax on profits and gains from transactions chargeable to securities transaction tax [item 26(ii) of Schedule B] [000]
- (ii) Amount of securities transaction tax paid (attach Form 10DB / 10DC); [000]
- (iii) Rebate under section 88E [lower of (i) / (ii) above] [000]
8. Tax minus rebate under section 88E [(6) - (7)(iii)] [000]
9. Surcharge [on (8) above] [000]
10. Tax + Surcharge [(8)+(9)] [000]
11. Education, including secondary and higher education cess [on (10) above] [000]
12. Tax + surcharge + Education cess [(10) + (11)] [000]
13. Add interest for:
- (a) Late filing of return under section 234A [000]
- (b) Default in payment of advance tax under section 234B [000]
- (c) Deferment of advance tax under section 234C [000]
14. Total of items 13 above [000]
15. Total tax and interest payable [(12) + (13)] [000]
16. Prepaid taxes

A. Advance tax

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of installment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
Amount	[000]	[000]	[000]	[000]	[000]

B. Tax deducted / collected at source: [Attach certificate(s)]

- (a) [000]
- (b) [000]
- (c) [000]
- Total of [(a) to (c)] [000]

C. Tax on self-assessment

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

SCHEDULE LA (In case of a Political Party)

- | | | |
|--|---|--|
| 1. Whether books of account were maintained? . | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 2. Whether record of each voluntary contribution in excess of twenty thousand rupees (including name and address of the person who has made such contribution) were maintained | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 3. Whether the accounts have been audited, if yes date of audit | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | 29 - 08 - 2008 | |
| 4. Whether the report under sub-section (3) of section 29C of the Representation of the People Act, 1951 for the financial year has been submitted | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

SCHEDULE M. Value of fringe benefits (if applicable)

Nature of expenditure (i)	Amount/ Value of expenditure (ii)	Percentage (iii)	Value of fringe benefit (iv) = (ii) x (iii) + 100
1. Any specified security or sweat equity shares [Sections 115WB(1)(d)] [Difference between the fair market value on the vesting date and amount recovered from or paid by the employee] and free or concessional tickets provided for private journeys of employees or their family members (The value in column (ii) shall be the cost of the ticket to the general public as reduced by the amount, if any, paid by or recovered from the employee).	<input type="text"/>	100	<input type="text"/>
2. Contribution to an approved superannuation fund for employees (in excess of one lakh rupees in respect of each employee).	<input type="text"/>	100	<input type="text"/>
3. Entertainment	<input type="text"/>	20	<input type="text"/>
4(a). Hospitality in the business other than the business referred to in 4(b), 4(c) or 4(d).	<input type="text"/>	20	<input type="text"/>
4(b). Hospitality in the business of hotel.	<input type="text"/>	5	<input type="text"/>
4(c). Hospitality in the business of carriage of passengers or goods by aircraft.	<input type="text"/>	5	<input type="text"/>
4(d). Hospitality in the business of carriage of passengers or goods by ship.	<input type="text"/>	5	<input type="text"/>
5. Conference (other than fee for participation by the employees in any conference)	<input type="text"/>	20	<input type="text"/>
6. Sale promotion including publicity (excluding any expenditure on advertisement referred to in proviso to section 115WB (2) (D).	<input type="text"/>	20	<input type="text"/>
7. Employees welfare	<input type="text"/>	20	<input type="text"/>
8(a). Conveyance. In the business other than	<input type="text"/>	20	<input type="text"/>

15. Use of health club and similar facilities. 50
16. Use of any other club facilities 50
17. Gifts 50
18. Scholarships. 50
19. Tour and travel (including foreign travel). 5
20. Value of fringe benefits [Total of Column (iv)]
21. (a) Are you having employees based both in and outside India? (If Yes write 1, and if No write 2)
- (b) If yes, are you maintaining separate books of account for Indian and Foreign operations? (If Yes write 1, and if No write 2)
22. If no employee is based outside India, value of fringe benefits [(20)]
23. (a) if some employees are based outside India and separate books of account are maintained for Indian and foreign operation. [Figures in (1) to (19) be filled on the basis of such books of account], value of fringe benefits [(20)]
- (b) If some employees are based outside India and separate books of account are not maintained for Indian and foreign operation. [Figures in (1) to (19) be filled on the basis of such books], -
- (i) Number of employees based in India
- (ii) Total number of employees both in and outside India
- (iii) Value of taxable fringe benefits [column 20 x column 23(c)(i) + column 20(c)(ii)]

SCHEDULE N. Advance Fringe Benefit Tax (if applicable)

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of installment	On or before September 15	On or before December 15	On or before March 15
Amount	<input type="text"/>	<input type="text"/>	<input type="text"/>

Total Advance Fringe Benefit Tax paid

Schedule O. Fringe Benefit Tax paid on self-assessment (If applicable)

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Total Fringe Benefit Tax paid on self-assessment