

FORM

ITR-7

INDIAN INCOME TAX RETURN

(Including Fringe Benefit Tax Return)

For persons including companies required to furnish return under section 139(4A) or section 139(4B) or section 139(4C) or section 139(4D) (Please see Rule 12 of the Income-tax Rules, 1962) (Also see attached instructions)

Assessment Year

2008 - 09

Part A-GEN

GENERAL

1. PERMANENT ACCOUNT NUMBER (PAN) 3111003210 AAAARZ767G

2. NAME (As mentioned in deed of creation/ establishing/ incorporation/ formation) REVOLUTIONARY SOCIALIST PARTY WEST BENGAL

3. ADDRESS (Flat No./Door/House No.,Premises, Road, Locality) 124/C LENEN SARANI MOULALI KOLKATA-700013 WEST BENGAL

Pin 700013 Telephone 2265-8049 Fax, if any

4. Date of formation (DD-MM-YYYY) 19-03-1946 5. Status (Please see instructions) 09

6. e-mail ID:

7. Is there any change in Address? Yes No [checked]

8. Number and Date of registration under section 12A(a) and

9. If claiming exemption under section 10:

(i) Mention the clause(s) and sub-clause(s) 3111003210

(ii) Date of notification/ approval, if any

(iii) Period of validity To

10. Whether liable to tax at maximum marginal rate under section 164 Yes No [checked]

11. Ward/ Circle/ Range WARD-310/KOL

12. Assessment Year 2008-09 13. Residential Status (Please see instructions) 01

14. If there is change in jurisdiction, state old Ward/ Circle/ Range

15. Section under which this return is being filed (Please see instructions) Return of Income [12] Return of fringe benefits

16. Whether Original [checked] or Revised Return

If revised, Receipt No. and date of filing original return and

17. Is this your first return? Yes No [checked]

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For Office Use Only

Receipt No

Date

Seal and Signature of receiving official

7. Is there any change in stock valuation method? Yes No
8. If yes, state the change:
9. Are you liable to maintain accounts as per section 44AA? Yes No
10. Are you liable to tax audit under section 44AB(a)/ (b)? Yes No
11. Are you liable to tax audit under section 44AB(c) read with section 44AD/ 44AE/ 44AF? Yes No
12. If answer to 'Item 10 or 11' is yes, have you got the accounts audited before the specified date? Yes No
13. If yes, whether audit report is furnished? Yes No
- If yes, give Receipt No..... and date of filing the same (also attach a copy) - -

(II) Computation of income from business or profession other than speculation business

(In case you have more than one business or profession and maintain separate books of account, attach separate sheet(s) giving computation for each such business or profession and show the aggregate figures against various items)

14. Net profit or loss as per consolidated profit and loss account 000 NIL
15. Add: Adjustment on account of change in method of accounting and / or valuation of stock 000 NIL

For assessee having income covered under section 44AD / 44AE / 44AF:-

16. (i) Add / Deduct – profit / loss of business(es) included in item 14 under section indicated below, if answer to any of item 9, 11, 12 or 13 above is 'No.'
- (a) for section 44AD 000 NIL
- (b) for section 44AE 000 NIL
- (c) for section 44AF 000 NIL
- Total 000 NIL

(ii) In case you were engaged in the business of civil construction or supply of labour for civil construction mentioned in section 44AD:

- (a) Gross receipts 000 NIL
- (b) Net profit @ 8% of gross receipt 000 NIL
- (c) Add: Higher of the amounts mentioned in (i)(a) and (ii)(b) above 000 NIL

(iii) In case you owned not more than ten goods carriages and were engaged in the business of plying, hiring or leasing of such carriages as mentioned in section 44AE:

	Number of Vehicles / carriages	Number of months during which owned	Deemed profit under section 44AE
(a) heavy goods vehicle			
(b) other goods carriages			
Total			

- (c) Add: Higher of the amount mentioned in (i)(b) above and the amount determined above as deemed profit under section 44AE 000 NIL

Part B – Investments held at any time during the previous year(s) [in concern in which persons referred to in section 13(3) have a substantial interest]

Sl. No.	Name and address of the concern	Where the concern is a company, No. and class of shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeds 5 per cent of the capital of the concern during the previous year – say Yes / No
1	2	3	4	5	6
			<i>NIL</i>		
		Total			

Part C – Other investments as on the last day of the previous year(s)

Sl.No.	Name and address of the concern	Where the concern is a company, class of shares held	No. and nominal value of investment
1	2	3	4
		<i>NIL</i>	

SCHEDULE L. Statement of particulars regarding the Author(s) / Founder(s) / Trustee(s) / Manager(s), etc., of the Trust or Institution

1. Name(s) of author(s) / founder(s) / and address(es), if alive
2. Date on which the trust was created or institution established or company incorporated
3. Name(s) of the person(s) who was / were trustee(s) / manager(s) during the previous year(s)
4. Name(s) of the person(s) who has / have made substantial contribution to the trust / institution in terms of section 13(3)(b)
5. Name(s) of relative(s) of author(s), founder(s), trustee(s), manager(s), and substantial contributor(s) and where any such author, founder, trustee, manager or substantial contributor is a Hindu undivided family, also the names of the members of the family and their relatives

Instructions for filling out FORM No. ITR-7
(to be detached before filing the return)

1. Legal status of instructions

These instructions though stated to be non-statutory, may be taken as guidelines for filling the particulars in this Form. In case of any doubt, please refer to relevant provisions of the Income-tax Act, 1961 and the Income-tax Rules, 1962.

2. Assessment Year for which this Form is applicable

This Form is applicable for assessment year 2008-2009 only.

3. Who can use this Form

This Form can be used by persons including companies who are required to furnish return under section 139(4A) or under section 139(4B) or under section 139(4C) or under section 139(4D).

4. Manner of filing this Form

This Form has to be filed in a paper form

5. Filling out the acknowledgement

Acknowledgement slip attached with this Form should be duly filled out.

6. Form not to be filed in duplicate

This form is not required to be filed in duplicate.

7. Intimation of processing under section 143(1)/115WE(1)

The acknowledgement of the return is deemed to be the intimation of processing under section 143(1)/115WE(1). No separate intimation will be sent to the taxpayer unless there is a demand or refund.

8. BRIEF SCHEME OF THE LAW

(1) Computation of total income

- (a) "Previous year" is the financial year (1st April to the following 31st March) during which the income in question has been earned. "Assessment Year" is the financial year immediately following the previous year.
- (b) Tax is chargeable on what is called **"total income"**; it has a definite technical meaning.
- (c) Total income is to be computed as follows, in the following order:
 - (i) Classify all items of income under the following **heads of income**: (A) "Income from house property"; (B) "Profits and gains of business or profession"; (C) "Capital gains"; and (D) "Income from other sources". (There may be no income under one or more of these heads of income).
 - (ii) Compute taxable income of the current year (i.e., the previous year) under each head of income separately in the Schedules which have been structured so as to help you in making these computations. The headwise computation in the Schedules has been devised on the basis of actual income earned in the commercial sense as against computation as per statutory provisions applicable in case of other categories of taxpayers.
 - (iii) Set off current year's headwise loss(es) against current year's headwise income(s) as per procedures prescribed by the law. A separate Schedule is provided for such set-off.
 - (iv) Aggregate the headwise end-results as available after (iii) above; this will give you "gross income".
 - (v) Deduct from the gross income, amounts exempt under sections 10 and 11, to arrive at gross total income.
 - (vi) From gross total income, subtract, as per procedures prescribed by the law, "deductions" mentioned in Chapter VIA of the Income-tax Act. The result will be the total income. Besides, calculate agricultural income for rate purposes.

(2) Computation of income-tax, surcharge, education cess and interest in respect of income chargeable to tax

- (a) Compute income-tax payable on the total income after allowing rebate under section 88E, if applicable. Special rates of tax are applicable to some *specified* items. Include agricultural income, as prescribed, for rate purposes, in the tax computation procedure.
- (b) Add surcharge as prescribed by the law on the above tax payable (after rebate).
- (c) Add Education Cess including secondary and higher education cess as prescribed on tax payable (after rebate) plus surcharge.
- (d) Add interest payable as prescribed by the law to reach total tax, surcharge and interest payable.
- (e) Deduct the amount of prepaid taxes, if any, like "tax deducted at source", "tax collected at source", "advance-tax" and "self-assessment-tax". The result will be the tax payable (or refundable).

Receive
and/or :

PERSONAL INFORMATION

COMPUTATION OF INCOME
AND TAX THEREON

COMPUTATION OF FRINGE
BENEFITS AND TAX THEREON

Receipt
Date



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from REVOLUTIONARY SOCIALIST PARTY WEST BENGAL a return of income and/or return of fringe benefits in Form No. ITR 7 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name REVOLUTIONARY SOCIALIST PARTY - WEST BENGAL		PAN AAAR2767G	
	Flat/Door/Block No. 124/c		Name Of Premises/Building/Village	
	Road/Street/Post Office LENIN SARANI		Area/Locality MOULALI	
	Town/City/District KOLKATA - 700 013		State WEST BENGAL	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	NIL
	2	Deductions under Chapter-VI-A	2	NIL
	3	Total Income	3	NIL
	4	Net tax payable	4	NIL
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	NIL
	7	Taxes Paid		
		a Advance Tax	7a	NIL
		b TDS	7b	NIL
		c TCS	7c	NIL
	d Self Assessment Tax	7d	NIL	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	NIL	
8	Tax Payable (6-7d) -	8	NIL	
9	Refund (7e-6)	9	NIL	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	NIL
	11	Total fringe benefit tax liability	11	NIL
	12	Total interest payable	12	NIL
	13	Total tax and interest payable	13	NIL
	14	Taxes Paid		
		a Advance Tax		NIL
		b Self Assessment Tax		NIL
		c Total Taxes Paid (14a+14b)	14c	NIL
15	Tax Payable (13-14c)	15	NIL	
16	Refund (14c - 13)	16	NIL	

RECEIVED
 24 MAR 2008
 Control Not Verified
 Office of the Inspector of Income Tax
 West Bengal, Kolkata

Receipt No
 Date **24/03/08.**
3111004357

Seal and Signature of receiving official