

ANALYSIS OF CONTRIBUTION REPORT OF ELECTORAL TRUSTS– FY 2013-14

A Report by
National Election Watch
&
Association for Democratic Reforms

Association for Democratic Reforms
T-95A, I floor, C.L. House, Gautam Nagar
New Delhi – 110 049
Email: adr@adrindia.org; Phone: 011-4165 4200

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Analysis of Contribution Report of Electoral Trusts for FY 2013-14

Introduction

The **Central Government** amended the Income Tax Rules, 1962 on the 31st January, 2013 to **insert Rule 17CA** which **lists the functions of Electoral Trusts** approved by the Central Bureau of Direct Taxes (CBDT). The Central Government, simultaneously, notified '**The Electoral Trusts Scheme, 2013**' which specified the **eligibility procedure and format for registration** as an Electoral Trust. The **amendment and the scheme were introduced for the registration of Electoral Trusts whose sole purpose was to fund registered political parties in a transparent manner**. The notification can be accessed [here](#).

The Election Commission of India (ECI) had circulated [Guidelines for submission of contribution reports of Electoral Trusts](#) on the **6th June, 2014** wherein **instructions** were issued **to all the Electoral Trusts formed after January, '13** (hence approved by the CBDT), to submit **an Annual Report** containing the following details to the Commission apart from an **audit report** in the format specified in the amended rules, **in the interest of transparency**:

1. Details of contributions received by the Electoral Trusts.
2. Details of donations given by the Trust to political parties.

These guidelines were issued to 7 Electoral Trusts formed after January, 2013, and included **Satya Electoral Trust, Pratinidhi Electoral Trust, People's Electoral Trust, Progressive Electoral Trust, Janhit Electoral Trust, Bajaj Electoral Trust and Janpragati Electoral Trust**. Of the above 7 Trusts, **Satya Electoral Trust is the only Trust to submit its complete Annual Report to the ECI**. Janhit Electoral Trust, Pratinidhi Electoral Trust and Janpragati Electoral Trust declared nil amounts received as donations during the FY 2013-14.

The following report of ADR/ NEW analyses the **details of donors of Satya Electoral Trust and the contributions made by the Trust to political parties during FY 2013-14**.

Executive Summary

Five National Parties, INC, NCP, BSP, CPI, CPM submitted their contributions statements, above Rs 20,000, for the FY 2013-14 to the ECI. BJP is the only National Party which has not submitted its contribution report. While BSP declared nil income above Rs 20,000, the **total income** of the four National Parties **from known sources of funding was Rs 76.93 crores**. But the total donations declared by **Satya Electoral Trust to National Parties amounts to Rs 81.87 crores** (including donations to BJP).

1. Format for submission of contributions report by the Electoral Trusts to the ECI

- a. The Electoral Trusts are required to submit the following 3 documents to the Election Commission of India:
 - i. Annexure
 - aa. Part A – Basic information of the Electoral Trust
 - ab. Part B – Details of contributions received in the financial year
 - ac. Part C – Details of donations made by the Trust to political parties
 - ad. Part D – Verification by a person authorized by the Trust
 - ii. Audit report by a certified Chartered Accountant

iii. Compliance certificates from Corporate donors

2. **List of Electoral Trusts formed after 31st January, 2013**

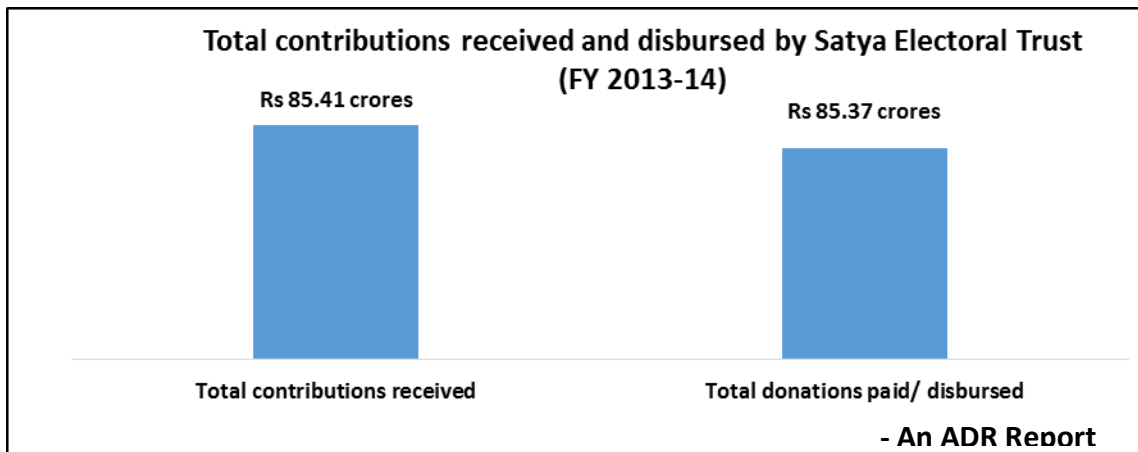
Based on the information available with the Ministry of Corporate Affairs, a list of all Electoral Trusts formed after January, 2013 and approved by the CBDT is given below. Details of ownership of the Electoral Trusts were collected based on media reports and research on directorships in other companies.

S. No.	Name of the Electoral Trust	Company/ conglomerate which set up the Trust*
1	Janhit Electoral Trust	Vedanta Group
2	Satya Electoral Trust	Bharti Group
3	People's Electoral Trust	Reliance Group
4	Mahindra Electoral Trust Company	Mahindra Group
5	Progressive Electoral Trust	Tata Group
6	Paribartan Electoral Trust	MP Birla Group
7	Bajaj Electoral Trust	Bajaj Group
8	Triumph Electoral Trust	Murugappa Group
9	Kalyan Electoral Trust	Bharat Group
10	Janta Nirvachak Electoral Trust	Kotak Group
11	Jagrut Electoral Trust	Lodha Group
12	New Democratic Electoral Trust	Mahindra Group
13	Samaj Electoral Trust Association	KK Birla Group
14	Gauri Welfare Association Electoral Trust	Jain Group
15	Sardar Vallabhbhai Patel Electoral Trust	Sardar Vallabhbhai Patel Party (Political Party)
1	Pratinidhi Electoral Trust	Not known
2	Reformative Electoral Trust of India	Not known
3	Bhartiya Socialist Republican Electoral Trust	Not known
4	Harmony Electoral Trust	Not known
5	Jankalyan Electoral Trust	Not known
6	Janpragati Electoral Trust	Not known
7	Ambar Electoral trust	Not known
8	Swadeshi Electoral trust	Not known
9	Ashmita Electoral trust	Not known

* Details of ownership of the Electoral Trusts were collected based on media reports, research on directorships in other companies and registration address of the company/ Trust

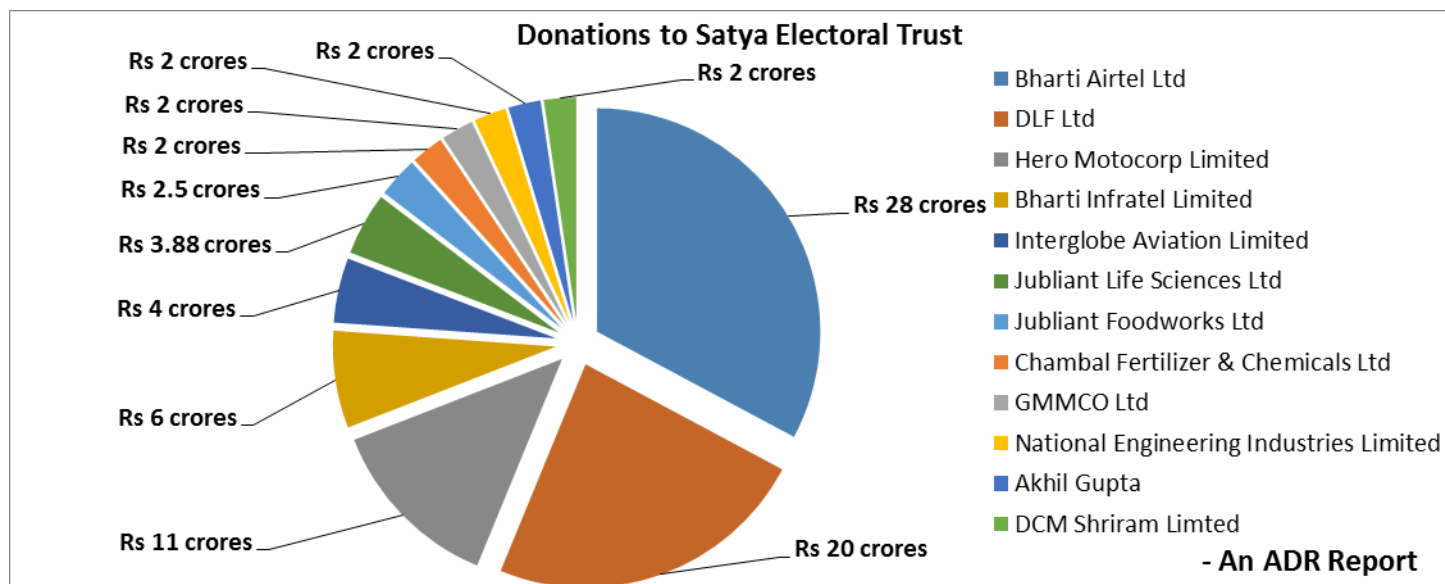
3. **Contributions received and disbursed by Satya Electoral Trust during FY 2013-14**

- According to the rules formulated by the Central Government, Electoral Trusts are required to donate **95% of their total income to registered political parties in a financial year.**
- Satya Electoral Trust received **a total amount of Rs 85.406 crores** from corporates and individuals and distributed **Rs 85.37 crores (99.96%) to various political parties.**



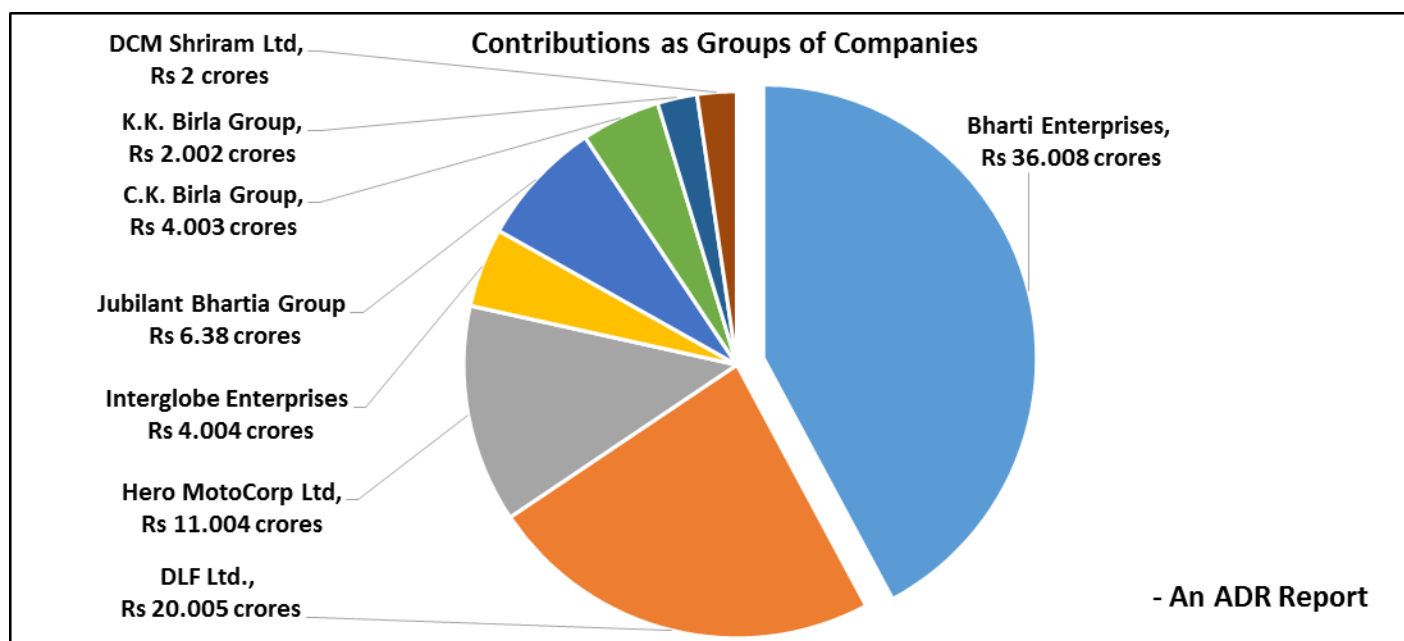
4. Contributions made by Corporates

- a. **Bharti Airtel Ltd.** contributed the maximum amount of Rs 28 crores which formed **33% of total donations to Satya Electoral Trust** followed by DLF Ltd. which donated **Rs 20 crores** and **constituted 23% of total donations**.
- b. **Shri Akhil Gupta**, Vice Chairman of Bharti Enterprises and Executive Chairman of Bharti Infratel Ltd. is the **only individual** to contribute to political parties through **Satya Electoral Trust**. He donated **Rs 2 crores** (2% of total donations to Satya Electoral Trust).



5. Total contributions as a Group of Companies

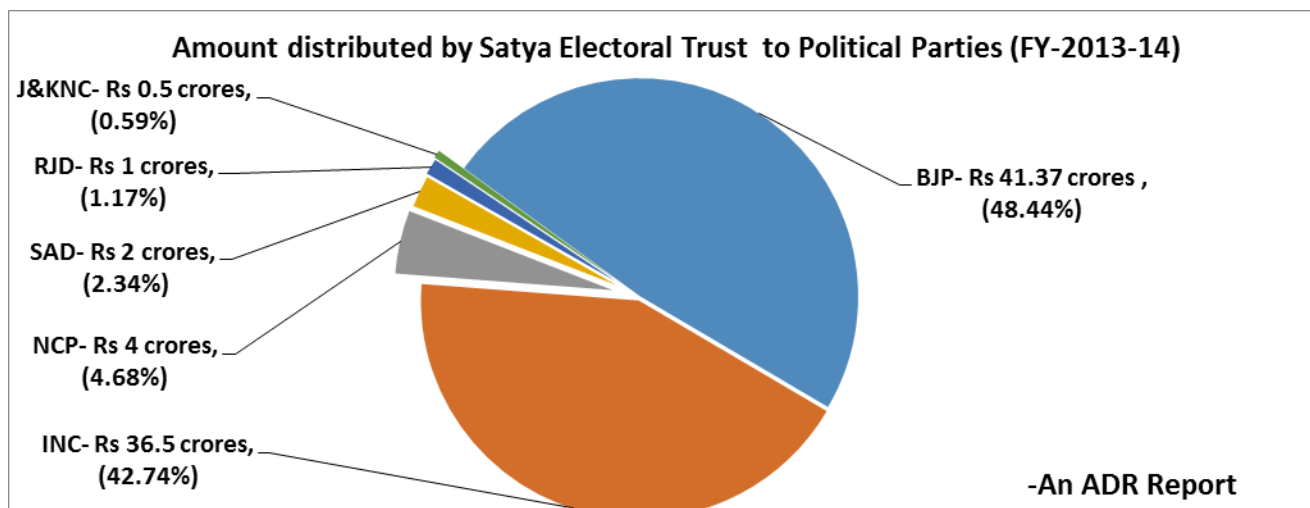
- The parent companies of all the corporate donors have been termed as Group of companies and is not a part of the submission made by Satya Electoral Trust
- As Satya Electoral Trust was set up by the Bharti Enterprises, the parent company donated the **maximum amount of Rs 36 crores** to be disbursed to political parties and formed **42.16% of total donations** to the Electoral Trust.
- Donations from other groups of companies include: **Jubilant Bhartia Group** – Rs 6.38 crores (7.47%); **CK Birla Group** – Rs 4.003 crores (4.69%); **Interglobe enterprises** – Rs 4.004 crores (4.69%) and **KK Birla Group** – Rs 2.002 crores (2.34%).



6. Donations made by Satya Electoral Trust to Political Parties

- BJP, INC and NCP** were the three **National Parties** to which Satya Electoral Trust made contributions.
- BJP** was the recipient of the **maximum amount of Rs 41.37 crores (48.44% of total donations to the Trust)** followed by **INC** with **Rs 36.50 crores (42.74% of donations to the Trust)**.
- SAD, RJD and J&KNC** are the three **Regional Parties** to which the Trust made donations. **SAD** received **Rs 2 crores** and **RJD** received **Rs 1 crore**.

Name of the Political Party	Total Donations disbursed to political parties (Rs. in crores)	% of donations made from income of Trust
BJP	41.37	48.44%
INC	36.5	42.74%
NCP	4	4.68%
SAD	2	2.34%
RJD	1	1.17%
J&KNC	0.5	0.59%
Total donations	Rs 85.37 crores	99.96%



7. Direct donations made by the corporates to political parties

- Apart from the donations by corporates to Satya Electoral Trust, ADR/NEW analysed the donations by the same corporates who also donated separately to political parties between FY 2004-05 and 2013-14.
- National Engineering Industries Ltd.** of C.K.Birla Group donated 5 times to INC and BJP between FY 2004-05 and 2012-13. The company donated a total amount of Rs 87.50 lakhs to BJP and Rs 1.875 crores to INC.
- It is to be noted that **National Engineering Industries Ltd.** donated **Rs 1 crore to INC directly** and **Rs 2 crores to Satya Electoral Trust during FY 2013-14.**
- GMMCO Ltd.** is the only other corporate which donated to Satya Electoral Trust but had also made donations directly to political parties between FY 2004-05 and 2012-13. The company donated an amount of Rs 37.50 lakhs each to INC and BJP during FY 2009-10.

Name of the corporate	Political party donated to*	Amount of contribution	Financial Year
National Engineering Industries Ltd.	BJP	Rs 37.50 lakhs	2009-10
	BJP	Rs 50 lakhs	2012-13
	INC	Rs 37.50 lakhs	2009-10
	INC	Rs 50 lakhs	2012-13
	INC	Rs 100 lakhs	2013-14
	Total	Rs 2.75 crores	
GMMCO Ltd.	BJP	Rs 37.50 lakhs	2009-10
	INC	Rs 37.50 lakhs	2009-10
	Total	Rs 75 lakhs	

*BJP has not submitted its donations report for FY 2013-14 hence donations from the above corporates for FY 2013-14 cannot be verified

Recommendations of ADR

1. **6 Electoral Trusts** had donated a total amount of **Rs 105 crores** to the National Parties between FY 2004-05 and 2011-12, **before the transparency rules governing contributions to Electoral Trusts were formulated** by the Central Government. As the rules are **not retrospective**, these 6 Electoral Trusts are **not required to follow the transparency rules** and declare their donor details. Thus, details of donors to these 6 Electoral Trusts remain unknown thereby leading to speculation on whether donations to these Trusts was only a means of getting tax exemption or a way to convert black money stashed in tax havens to white money in India.

Therefore **details of donors of Rs 105 crores** donated to political parties by the six Electoral Trusts which were formed before the CBDT rules came into existence, should also be disclosed. These Trusts include **General Electoral Trust, Electoral Trust, Harmony Electoral Trust, Corporate Electoral Trust, Bharti Electoral Trust and Satya Electoral Trust**. Also, the same rules which apply to those Trusts formed after 31st January, 2013, should also apply to the above mentioned Trusts so as to improve transparency.

2. The **names of Electoral Trusts**, currently, **do not indicate the name of the Company/ group of companies which set up the Trusts**. In order to have greater transparency regarding details of corporates which fund political parties, it would be ideal to include the name of the parent company in the name of the Electoral Trust.
3. Those Electoral Trusts which have not responded to and complied with the guidelines circulated by the ECI should be heavily penalized as indicated in the notification to the Trusts.

Detailed Analysis

1. Rules governing registration and functioning of Electoral Trusts

The **Central Government** amended the Income Tax Rules, 1962 on the 31st January, 2013 to **insert Rule 17CA** which **lists the functions of Electoral Trusts** approved by the Central Bureau of Direct Taxes (CBDT). The Central Government, also launched '**The Electoral Trusts Scheme, 2013**' which specified the **eligibility and procedure for registration** as an Electoral Trust apart from laying down the format for their registration. The **amendment and the scheme were introduced for the registration of Electoral Trusts whose sole purpose was to fund registered political parties in a transparent manner**. The notification can be accessed [here](#).

The main points to be noted from Rule 17CA and the Electoral Trusts Scheme are given below:

a. Rules regarding contributions to Electoral Trusts

The Central Government amended the Income Tax Rules, 1962 on the 31st January, 2013 to include the rules concerning functioning of Electoral Trusts registered with the approval of CBDT. Below is the table containing the basic do's and don'ts related to contributions to Electoral Trusts:

May receive contributions from	Shall not accept contributions from
An individual who is a citizen of India	An individual who is not a citizen of India
A company registered in India	A foreign entity whether incorporated or not
A firm (resident in India)	Other Electoral Trusts (approved under the Electoral Trusts Scheme)
HUF (Indian residents)	Contributors without PAN
An association of persons (Indian residents)	NRIs without a passport number

b. Procedure for accepting donations by Electoral Trusts

On receipts of funds from those contributors who comply with the above conditions, the Electoral Trusts are required to issue a receipt to the contributor recording the following information apart from maintaining a counter-foil with the same information for its records:

- i. Name and address of the contributor.
- ii. PAN of donor/ passport number in case of NRI.
- iii. Amount and mode of contributions (with name and branch of Bank, date of receipt of donation).
- iv. Name of Electoral Trust.
- v. PAN of Electoral Trust.
- vi. Date and number of approval by CBDT.
- vii. Name and designation of person issuing the receipt.

c. Other utilization of funds by the Electoral Trusts

- i. Funds shall not be utilized for direct/ indirect benefit of the Trusts' members or their relatives including the Founder of the Trust.
- ii. Income of the Trusts not to be utilized for direct or indirect benefit of any person who has made contribution to the Trust.

2. Format for submission of contribution report by the Electoral Trusts to the ECI

The list of documents to be submitted by the Electoral Trusts to the Election Commission of India as notified by the Commission in its circular on 6th June, 2014 is given below (it can be accessed from [here](#)):

- a. Annexure
 - i. Part A – Basic information of the Electoral Trust.
 - ii. Part B – Details of contributions received in the financial year.
 - iii. Part C – Details of donations made by the Trust to political parties.
 - iv. Part D – Verification by a person authorized by the Trust.
- b. Audit report by a certified Chartered Accountant.
- c. Compliance certificates from corporate donors.

3. List of Electoral Trusts formed after 31st January, 2013

According to the information available on the website of the Ministry of Corporate Affairs*, a list of all Electoral Trusts mentioned as on 31st October, 2014 and marked under non-profit making companies is given below. It is to be noted that **4 Electoral Trusts formed before January, 2013 have not been listed in this section**. The 4 Electoral Trusts are General Electoral Trust, Electoral Trust, Bharti Electoral Trust and Corporate Electoral Trust.

Details of ownership of the Electoral Trusts were collected based on media reports, research on directorships in other companies and registration address of the company/ Trust.

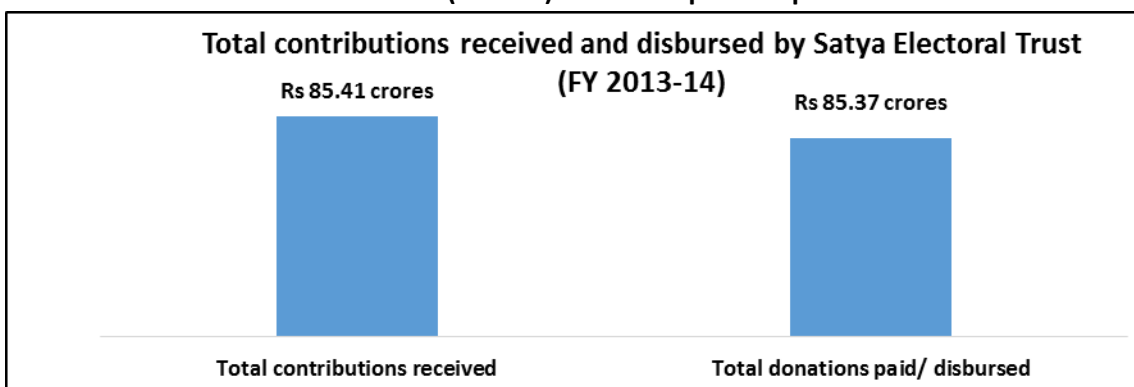
S. No.	Name of the Electoral Trust	Company/ conglomerate which set up the Trust	Date of Registration
1	Janhit Electoral Trust	Vedanta Group	08-08-2013
2	Satya Electoral Trust	Bharti Group	25-10-2013
3	People's Electoral Trust	Reliance Group	19-11-2013

S. No.	Name of the Electoral Trust	Company/ conglomerate which set up the Trust	Date of Registration
4	Mahindra Electoral Trust Company	Mahindra Group	30-12-2013
5	Progressive Electoral Trust	Tata Group	15-01-2014
6	Paribartan Electoral Trust	MP Birla Group	16-01-2014
7	Bajaj Electoral Trust	Bajaj Group	06-03-2014
8	Triumph Electoral Trust	Murugappa Group	28-03-2014
9	Kalyan Electoral Trust	Bharat Group	13-06-2014
10	Janta Nirvachak Electoral Trust	Kotak Group	24-07-2014
11	Jagrut Electoral Trust	Lodha Group	09-09-2014
12	New Democratic Electoral Trust	Mahindra Group	26-09-2014
13	Samaj Electoral Trust Association	KK Birla Group	02-09-2013
14	Gauri Welfare Association Electoral Trust	Jain Group	15-01-2014
15	Sardar Vallabhbhai Patel Electoral Trust	Sardar Vallabhbhai Patel Party (Political Party)	20-10-2014
1	Pratinidhi Electoral Trust	Not known	20-11-2013
2	Reformative Electoral Trust of India	Not known	16-01-2014
3	Bhartiya Socialist Republican Electoral Trust	Not known	20-02-2014
4	Harmony Electoral Trust	Not known	28-02-2014
5	Jankalyan Electoral Trust	Not known	19-03-2014
6	Janpragati Electoral Trust	Not known	24-03-2014
7	Ambar Electoral trust	Not known	25-03-2014
8	Swadeshi Electoral trust	Not known	31-03-2014
9	Ashmita Electoral trust	Not known	12-08-2014

*A complete list of 5735 non-profit making companies registered since 1893, is available on the website of Ministry of Corporate Affairs and can be accessed from http://www.mca.gov.in/DataPortal/Ministry/DataPortal/Section25_Companies.pdf

4. Contributions received and disbursed by Satya Electoral Trust during FY 2013-14

- According to the rules formulated by the Central Government, Electoral Trusts are required to donate **95% of their total income to registered political parties in a financial year.**
- Satya Electoral Trust received a **total amount of Rs 85.406 crores** from corporates and individuals and distributed **Rs 85.37 crores (99.96%) to various political parties.**

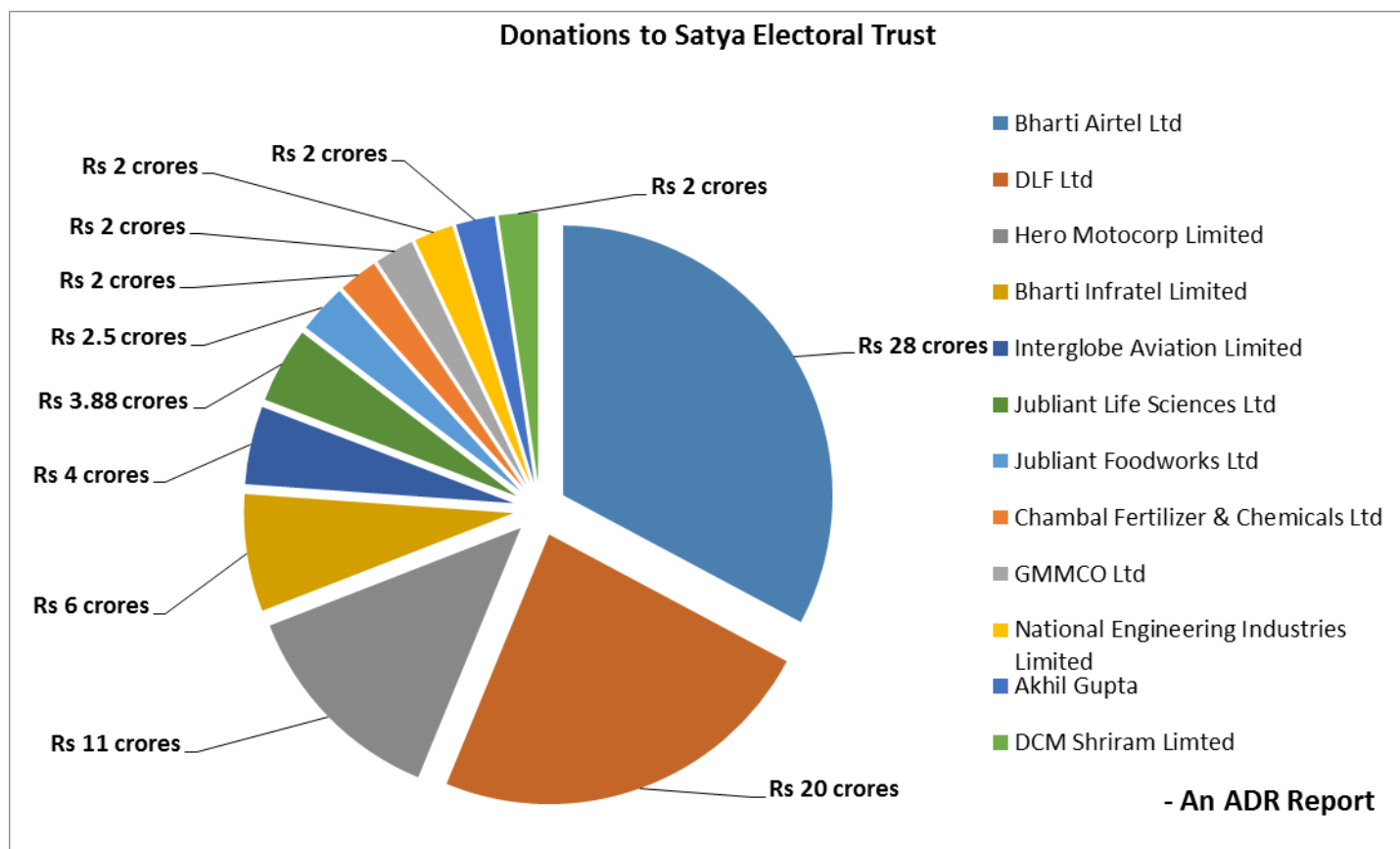


5. Contributions made by Corporates

- Bharti Airtel Ltd.** contributed the maximum amount of Rs 28 crores which formed **33% of total donations to Satya Electoral Trust** followed by DLF Ltd. which donated **Rs 20 crores** and constituted **23% of total donations.**

- b. **Shri Akhil Gupta**, Vice Chairman of Bharti Enterprises and Executive Chairman of Bharti Infratel Ltd. is the **only individual** to contribute to political parties through **Satya Electoral Trust**. He donated **Rs 2 crores (2% of total donations to Satya Electoral Trust)**.

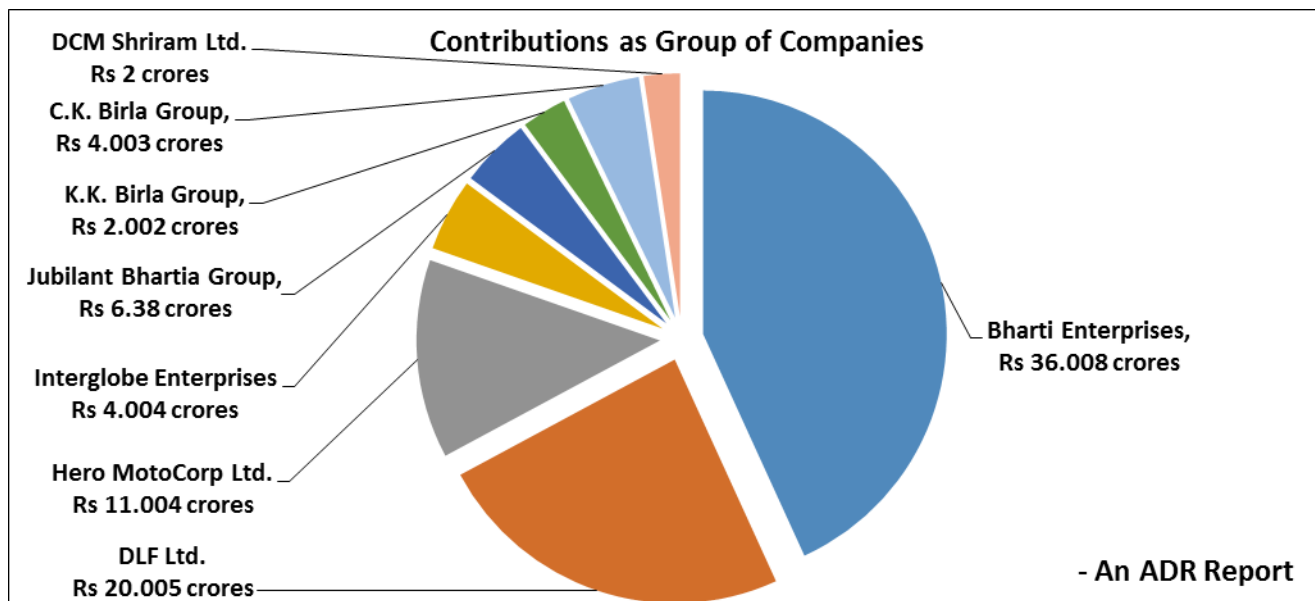
Details of Donors	Total Amount contributed (Rs. in crores)
Bharti Airtel Ltd	28.004
DLF Ltd	20.005
Hero Motocorp Limited	11.004
Bharti Infratel Limited	6.004
Interglobe Aviation Limited	4.004
Jubliant Life Sciences Ltd	3.880
Jubliant Foodworks Ltd	2.500
Chambal Fertilizer & Chemicals Ltd	2.0015
GMMCO Ltd	2.0015
National Engineering Industries Limited	2.002
Akhil Gupta	2.000
DCM Shriram Limited	2.000
Total Donations	Rs 85.406 crores



6. Total contributions as a Group of Companies

- The parent companies of all the corporate donors have been termed as Group of companies and is not a part of the submission made by Satya Electoral Trust
- As Satya Electoral Trust was set up by the Bharti Enterprises, the parent company donated the **maximum amount of Rs 36 crores** to be disbursed to political parties and formed **42.16% of total donations** to the Electoral Trust.
- Donations from other groups of companies include: **Jubilant Bhartia Group** – Rs 6.38 crores (7.47%); **CK Birla Group** – Rs 4.003 crores (4.69%); **Interglobe enterprises** – Rs 4.004 crores (4.69%) and **KK Birla Group** – Rs 2.002 crores (2.34%).

Group of companies	Total Donations (Rs in crores)
Bharti Enterprises	36.008
DLF Ltd.	20.005
Hero MotoCorp Ltd.	11.004
Jubilant Bhartia Group	6.38
Interglobe Enterprises	4.004
C.K. Birla Group	4.003
K.K. Birla Group	2.002
DCM Shriram Ltd.	2
Total	Rs 85.406 crores



7. Complete list of donors to Satya Electoral Trust during FY 2013-14

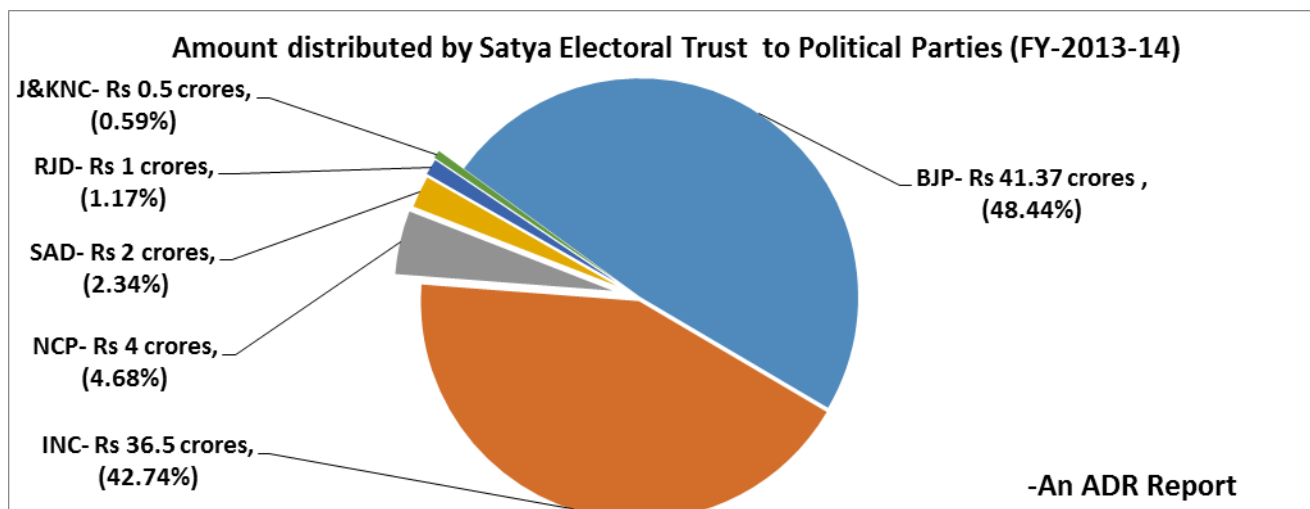
Total Donations to Satya Electoral Trust for FY-2013-2014						
S.No	Group of companies*	Name	Complete Address of the Contributing Person/Company	Total Donations (Rs)	Amount of Contribution (Rs.)	Mode of Contribution *(Cheque/Demand Draft /cash)
1	Bharti Enterprises	Bharti Airtel Ltd	Bharti Crescent 1, Nelson Mandela Marg, Vasant Kunj, Phase-II, New Delhi- 110070	28,00,40,000 (~ Rs 28 crores)	30,000,000	RTGS, Date 5-11-2013
			Bharti Crescent 1, Nelson Mandela Marg, Vasant Kunj, Phase-II, New Delhi- 110070		250,000,000	Cheque No- 133114, Date- 21.03.2014, Deutsche Bank, KG Marg, New Delhi
			Bharti Crescent 1, Nelson Mandela Marg, Vasant Kunj, Phase-II, New Delhi- 110070		40,000	Cheque No- 133115, Date- 21.03.2014, Deutsche Bank, KG Marg, New Delhi
		Bharti Infratel Limited	901 Park Centre, 9th Floor, Sector-30, NH-8 Gurgaon, Haryana- 122 001	6,00,40,000 (~ Rs 6 crores)	60,000,000	Cheque No- 63974, Date- 20-03-2014, HDFC Bank, KG Marg, New Delhi
			901 Park Centre, 9th Floor, Sector-30, NH-8 Gurgaon, Haryana- 122 001		40,000	Cheque No- 112104, Date- 31-03-2014, HDFC Bank, KG Marg, New Delhi
		Akhil Gupta	B-27 Maharani Bagh, New Delhi- 110065	2,00,00,000 (~ Rs 2 crores)	20,000,000	Cheque No- 393077, Date- 26.03.2014, Deutsche Bank, KG Marg, New Delhi
2	DLF Ltd.	DLF Ltd	DLF Centre Sansad Marg, New Delhi- 110001	20,00,50,000 (~ Rs 20 crores)	200,050,000	Cheque No- 020350, Date- 26.3.2014, HDFC Bank, KG Marg, New Delhi
3	Hero MotoCorp Ltd.	Hero Motocorp Limited	34 Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057	11,00,40,000 (~ Rs 11 crores)	110,040,000	Cheque No- 049608 Date- 26.3.2014, HDFC Bank, KG Marg, New Delhi
4	Jubilant Bhartia Group	Jubilant Life Sciences Ltd	1-A Sector 16-A, Noida- 201301, UP India	6,38,00,000 (~ Rs 6 crores)	38,800,000	Cheque No- 202652, Date- 14-03-2014, ICICI Bank, 9A, Phelps Building Connaught Place, New Delhi,
		Jubilant Foodworks Ltd	B-21/4, Phase -2, Distt- Gautambudhnagar, Noida- 201305, UP India		25,000,000	Cheque No- 836891, Date- 14-03-2014, IDBI Bank, KG Marg, New Delhi

Total Donations to Satya Electoral Trust for FY-2013-2014						
S.No	Group of companies*	Name	Complete Address of the Contributing Person/Company	Total Donations (Rs)	Amount of Contribution (Rs.)	Mode of Contribution *(Cheque/Demand Draft /cash)
5	Interglobe Enterprises	Interglobe Aviation Limited	Level 1, Tower C, Global Business park, DLF City Phase-II, Gurgaon-122 002, Haryana India	4,00,40,000 (~ Rs 4 crores)	40,000,000	Cheque No- 000077, Date- 21-03-2014, HDFC Bank, Qutab Enclave Gurgaon 122002
			Level 1, Tower C, Global Business park, DLF City Phase-II, Gurgaon-122 002, Haryana India		40,000	Cheque No- 000078, Date- 21-03-2014, HDFC Bank, Qutab Enclave Gurgaon 122002
6	K.K. Birla Group	Chambal Fertilizer & Chemicals Ltd	Corporate 15, Commerical Centre Jasola, New Delhi-110025	2,00,20,000 (~ Rs 2 crores)	20,020,000	Cheque No- 348493, Date- 26.3.2014, HDFC Bank, KG Marg, New Delhi
7	C.K. Birla Group	GMMCO Ltd	No- 9 GST Road, St, Thomas Mount Chennai- 600016	2,00,15,000 (~ Rs 2 crores)	20,000,000	Cheque No- 062486, Date- 18-03-2014, HDFC Bank, Anna Salai, Chennai- 600 002
			No- 9 GST Road, St, Thomas Mount Chennai- 600016		15,000	Cheque No- 062487, Date- 18-03-2014, HDFC Bank, Anna Salai, Chennai- 600 002
		National Engineering Industries Limited	Khatipura Road, Jaipur- 302006	2,00,15,000 (~ Rs 2 crores)	20,000,000	Cheque No- 042375, Date- 18-03-2014, IDBI Bank, Prithviraj Road Scheme, Jaipur- 302001
			Khatipura Road, Jaipur- 302006		15,000	Cheque No- 042376, Date- 18-03-2014, IDBI Bank, Prithviraj Road Scheme, Jaipur- 302001
8	DCM Shriram Ltd.	DCM Shriram Limited	5th Floor, Kanchenjunga Bldg, 18, Barakhamba Road, New Delhi	2,00,00,000 (Rs 2 crores)	20,000,000	Cheque No- 067 206, Date- 25-03-2014, HDFC Bank, KG Marg, New Delhi
Total Donations to Satya Electoral Trust for FY-2013-2014				Rs 85.406 crores (Rs 85,40,60,000)		

8. Donations made by Satya Electoral Trust to Political Parties

- BJP, INC and NCP** were the three **National Parties** to which Satya Electoral Trust made contributions
- BJP** was the recipient of the **maximum amount of Rs 41.37 crores (48.44% of total donations to the Trust)** followed by **INC** with **Rs 36.50 crores (42.74% of donations to the Trust)**
- SAD, RJD and J&KNC** are the three **Regional Parties** to which the Trust made donations. **SAD** received **Rs 2 crores** and **RJD** received **Rs 1 crore**

Name of the Political Party	Total Donations (Rs in crores)	% of donations made from income
BJP	41.37	48.44
INC	36.5	42.74
NCP	4	4.68
SAD	2	2.34
RJD	1	1.17
J&KNC	0.5	0.59
Total donations	85.37	99.96%



9. Direct donations made by the Corporates to Political Parties

- Apart from the donations by corporates to Satya Electoral Trust, ADR/NEW analysed the donations by the same corporates who also donated separately to political parties between FY 2004-05 and 2013-14.
- National Engineering Industries Ltd.** of C.K.Birla Group donated 5 times to INC and BJP between FY 2004-05 and 2012-13. The company donated a total amount of Rs 87.50 lakhs to BJP and Rs 1.875 crores to INC.
- It is to be noted that **National Engineering Industries Ltd.** donated **Rs 1 crore to INC directly** and **Rs 2 crores to Satya Electoral Trust during FY 2013-14.**
- GMMCO Ltd.**, also of C.K.Birla Group is the only other corporate which donated to Satya Electoral Trust but had also made donations directly to political parties between FY 2004-05 and 2012-13. The company donated an equal amount of Rs 37.50 lakhs to INC and BJP during FY 2009-10.

Name of the corporate	Political party donated to*	Amount of contribution	Financial Year
National Engineering Industries Ltd.	BJP	Rs 37.50 lakhs	2009-10
	BJP	Rs 50 lakhs	2012-13
	INC	Rs 37.50 lakhs	2009-10
	INC	Rs 50 lakhs	2012-13
	INC	Rs 100 lakhs	2013-14
	Total	Rs 2.75 crores	
GMMCO Ltd.	BJP	Rs 37.50 lakhs	2009-10
	INC	Rs 37.50 lakhs	2009-10
	Total	Rs 75 lakhs	

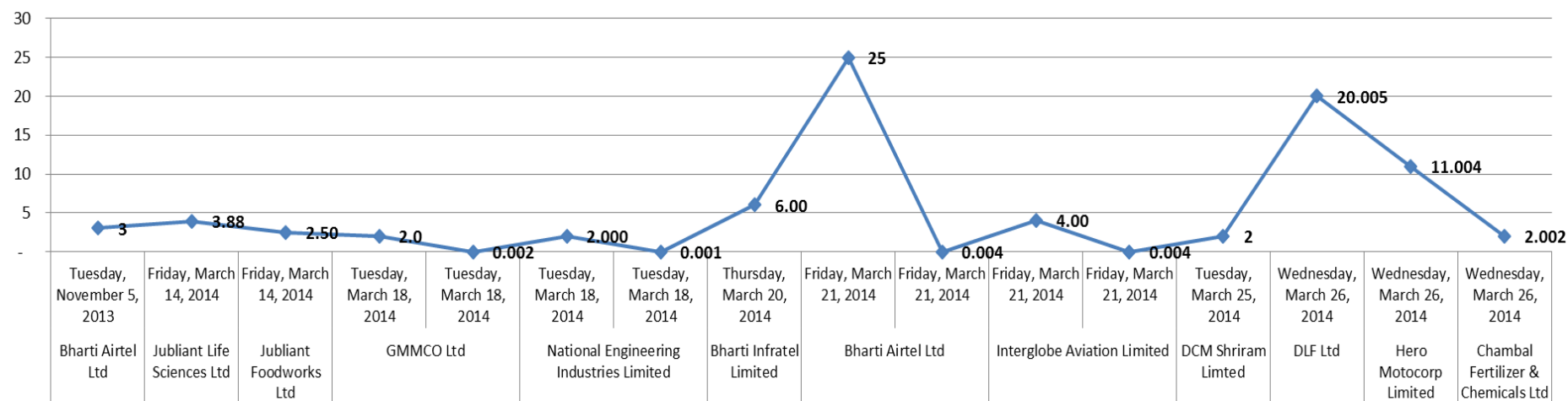
*BJP has not submitted its donations report for FY 2013-14 hence donations from the above corporates cannot be verified

10. Timeline of contributions received by Satya Electoral Trust

- Donations were received by Satya Electoral Trust only during the months of November,'13 and March,'14 in the run up to the Lok Sabha elections.
- 4 corporate companies made multiple donations to Satya Electoral Trusts during the FY 2013-14. GMMCO Ltd. contributed twice on 18th March,'14 aggregating to Rs 2.002 crores while National Engineering Industries Ltd also contributed twice on 18th March,'14 and donated a total of Rs 2.001 crores.
- Bharti Airtel Ltd. made two donations on 21st March,'14 aggregating to Rs 25.004 crores while Interglobe Aviation Ltd. also made two donations on 21st March,'14 aggregating to Rs 4.004 crores.

Name	Mode of Contribution *(Cheque/Demand Draft/cash)	Amount of Contribution (Rs. in crores)
Bharti Airtel Ltd	Tuesday, November 5, 2013	3
Jubliant Life Sciences Ltd	Friday, March 14, 2014	3.88
Jubliant Foodworks Ltd	Friday, March 14, 2014	2.50
GMMCO Ltd	Tuesday, March 18, 2014	2.0
	Tuesday, March 18, 2014	0.002
National Engineering Industries Limited	Tuesday, March 18, 2014	2.000
	Tuesday, March 18, 2014	0.001
Bharti Infratel Limited	Thursday, March 20, 2014	6.00
Bharti Airtel Ltd	Friday, March 21, 2014	25
	Friday, March 21, 2014	0.004
Interglobe Aviation Limited	Friday, March 21, 2014	4.00
	Friday, March 21, 2014	0.004
DCM Shriram Limited	Tuesday, March 25, 2014	2
DLF Ltd	Wednesday, March 26, 2014	20.005
Hero Motocorp Limited	Wednesday, March 26, 2014	11.004
Chambal Fertilizer & Chemicals Ltd	Wednesday, March 26, 2014	2.002
Total		Rs 85.406 crores

Timeline of donations received by Satya Electoral Trust for FY-2013-14



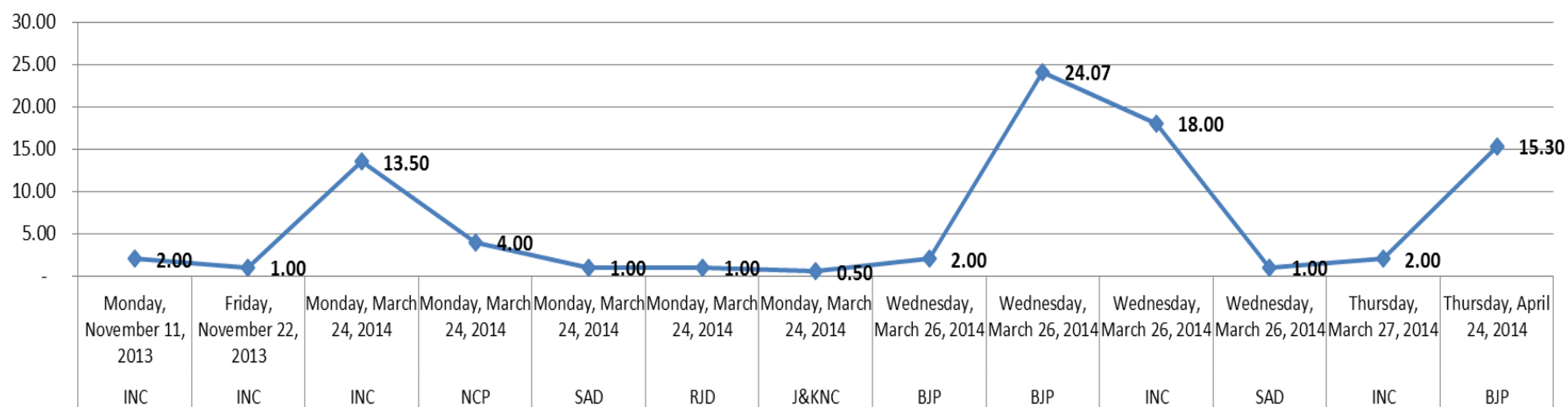
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11. Timeline of contributions made by Satya Electoral Trust to political parties

- Donations to political parties were distributed only during November, '13, March and April, '14.
- A total of Rs 36.5 crores was distributed to INC in 5 installments while BJP received a total of Rs 41.37 crores in 3 installments.
- NCP, RJD and J&KNC did not enjoy multiple donations while SAD received a total of Rs 2 crores in 2 installments.

Name of the Political Party	Date	Amount Distributed (Rs. in crores)
INC	Monday, November 11, 2013	2.00
INC	Friday, November 22, 2013	1.00
INC	Monday, March 24, 2014	13.50
NCP	Monday, March 24, 2014	4.00
SAD	Monday, March 24, 2014	1.00
RJD	Monday, March 24, 2014	1.00
J&KNC	Monday, March 24, 2014	0.50
BJP	Wednesday, March 26, 2014	2.00
BJP	Wednesday, March 26, 2014	24.07
INC	Wednesday, March 26, 2014	18.00
SAD	Wednesday, March 26, 2014	1.00
INC	Thursday, March 27, 2014	2.00
BJP	Thursday, April 24, 2014	15.30
Total		Rs 85.37 crores

Timeline of contributions of Satya Electoral Trust to Political Parties- FY- 2013-14



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Disclaimer

The data analysed in this report is based on the Contribution Report submitted by Satya Electoral Trust to the Election Commission of India and can be accessed from:

http://eci.nic.in/eci_main1/PolPar/Satya%20Electoral%20Trust.pdf

For the notification by ECI to all Electoral Trusts approved by the CBDT, kindly refer to:

http://eci.nic.in/eci_main1/PolPar/ElectoralTrust_06062014.pdf

For other research reports analyzing finances of political parties, kindly refer to: <http://adrindia.org/research-and-report/political-party-watch>

Contacts

Media and Journalist
Helpline

+91 80103 94248

Email: adr@adrindia.org

Maj Gen Anil Verma (Retd.)
Head

National Election Watch and
Association for Democratic
Reforms

+91 8826479910

anilverma@adrindia.org

Prof Jagdeep Chhokar
IIM Ahmedabad (Retd)
Founder Member National
Election Watch, Association for
Democratic
Reforms
+919999620944
jchhokar@gmail.com

Prof Trilochan Sastry
IIM Bangalore
Founder Member,
National Election Watch,
Association for Democratic Reforms
+919448353285,
trilochans@iimb.ernet.in