

ANALYSIS OF INCOME AND EXPENDITURE OF NATIONAL POLITICAL PARTIES FOR FY 2024-25

A Report by

Association for Democratic Reforms

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Table of Contents

Analysis of Income & Expenditure of National Political Parties for FY 2024-25	3
Detailed Report	3
Introduction	3
I. Status of submission of audited reports by the National Parties, FY 2024-25	3
II. Total Income and Expenditure of National Political Parties for FY 2024-25	3
III. Total Income of National Parties for FY 2024-25	4
IV. Comparison of total income of National Political Parties between FY 2023-24 & FY 2024-25	5
V. Top 3 sources of income of National Parties for FY 2024-25	6
VI. Top 3 items of expenditure of National Parties for FY 2024-25	7
VII. All sources of income declared by National Parties, FY 2024-25	8
Observations of ADR	9
Recommendations of ADR	9
Disclaimer	10
Contact Details	10

Analysis of Income & Expenditure of National Political Parties for FY 2024-25

Detailed Report

Introduction

Political parties have multiple sources of funding and thus accountability and transparency should be an important aspect of their functioning. It is essential to have comprehensive and transparent accounting methods and systems which should reveal the true financial position of the parties.

The Election Commission of India (ECI), in its [letter](#) dated 19th November,'14 addressed to the Presidents/General Secretaries of all political parties, stated that it was mandatory for the parties to submit details of their audited reports to the Commission. This report analyses the total income and expenditure incurred, all over India, by all National Parties during **FY 2024-25**, as declared by the parties in their annual audit report submitted to the ECI.

The National Parties include Bharatiya Janata Party (**BJP**) Indian National Congress (**INC**), Bahujan Samaj Party (**BSP**), Communist Party of India (Marxist) **CPI(M)**, Aam Aadmi Party (**AAP**) and National People's Party (**NPEP**).

I. Status of submission of audited reports by the National Parties, FY 2024-25

- The due date for submission of annual audited accounts for the parties was **31st October,'2025**.
- Only **NPEP, AAP** and **BSP** submitted their audit reports on time while **INC, CPI(M)** and **BJP** and submitted after a delay of **18 days** and **56 days**, respectively.

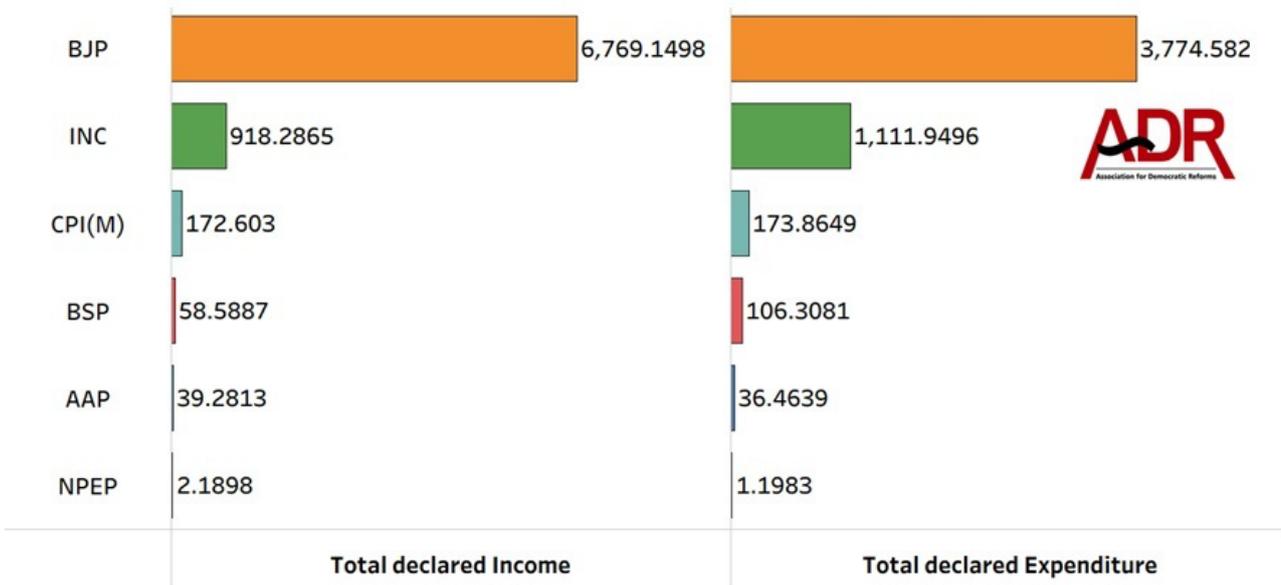
National Political Parties: Due date for submission: 31 Oct,'25					
S.No	Political Party	Party Code	Status of submission	Date of Submission	No. of days by which delayed
1	National People's Party	NPEP	-	23 September 2025	-
2	Aam Aadmi Party	AAP	-	30 September 2025	-
3	Bahujan Samaj Party	BSP	-	24 October 2025	-
4	Indian National Congress	INC	Submitted with delay	19 November 2025	18 Days
5	Communist Party of India (Marxist)	CPI(M)	Submitted with delay	9 December 2025	38 Days
6	Bharatiya Janata Party	BJP	Submitted with delay	27 December 2025	56 Days

II. Total Income and Expenditure of National Political Parties for FY 2024-25

- The **BJP** declared a total income of **Rs 6769.1498 cr** during FY 2024–25 and spent **55.76%** of it, amounting to **Rs 3774.582 cr**. The **INC's** total income was **Rs 918.2865 cr**, while its expenditure for the year was **Rs 1111.9496 cr**, which is **21.09%** (Rs 193.6631 cr) more than its total income.
- **CPI(M)** reported a total income of **Rs 172.603 cr** during the year, whereas its total expenditure amounted to **Rs 173.8649 cr**, resulting in a deficit of Rs 1.2619 cr (**0.73%**) over its income.
- **BSP's** total income was **Rs 58.5887 cr**, while its expenditure for the year was **Rs 106.3081 cr**. The party's expenditure for that year exceeds its total income by Rs 47.7194 cr (**81.45%**).
- **AAP** reported a total income of **Rs 39.2813 cr**, while its total expenditure for the year stood at **Rs 36.4639 cr**, which means the party spent **only 92.83% of its total income**.
- **NPEP** declared a total income of **Rs 2.1898 cr**, whereas its total expenditure for the year was **Rs 1.1983 cr**, indicating that the party spent **only 54.72% of its total income**.

National Party	Total income and expenditure declared by Political Parties, FY 2024-25 (in Rs cr)			
	Total declared Income (A)	Total declared Expenditure (B)	Share of expenditure (B/A*100)	Excess of income over expenditure (A-B=C)
BJP	6769.1498	3774.582	55.76%	Rs 2994.5678 cr, (44.24%)
INC	918.2865	1111.9496	121.09%	Rs -193.6631 cr, (-21.09%)
CPI(M)	172.603	173.8649	100.73%	Rs -1.2619 cr, (-0.73%)
BSP	58.5887	106.3081	181.45%	Rs -47.7194 cr, (-81.45%)
AAP	39.2813	36.4639	92.83%	Rs 2.8174 cr, (7.17%)
NPEP	2.1898	1.1983	54.72%	Rs 0.9915 cr, (45.28%)
Total	Rs 7960.099 cr	Rs 5204.367 cr	65.38%	Rs 2755.732 cr, (34.62%)

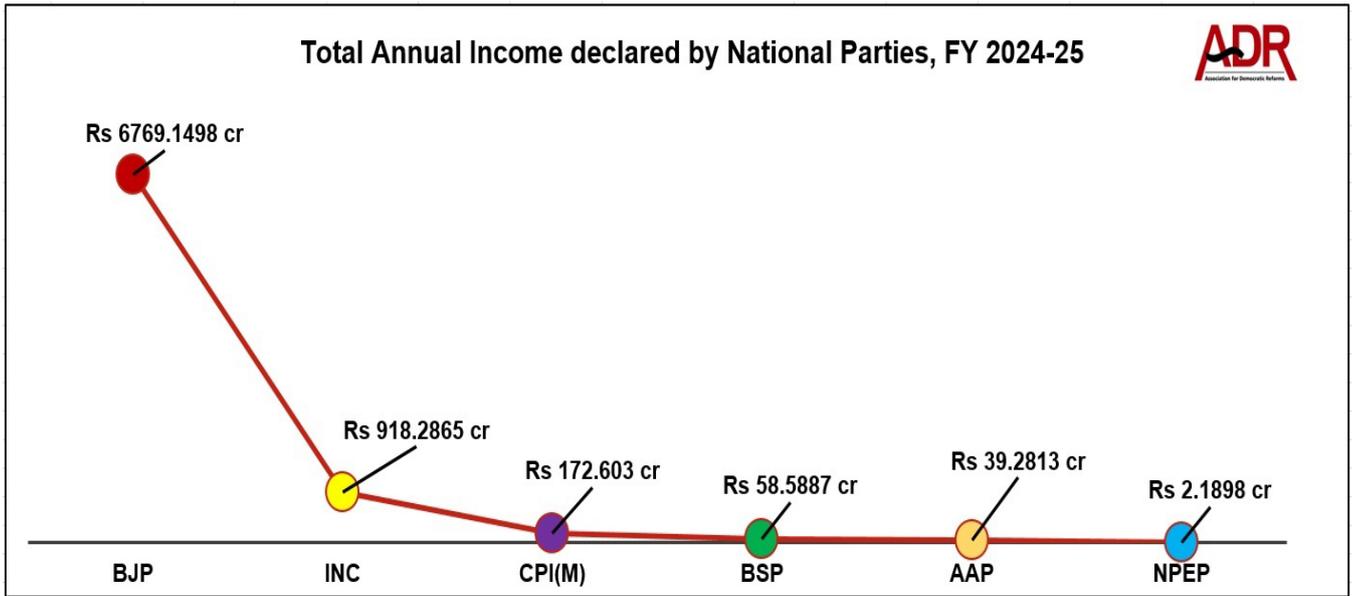
Total income and expenditure declared by National Parties, FY 2024-25 (in Rs Cr)



III. Total Income of National Parties for FY 2024-25

- The total Income of the National Parties has been compiled from the income from various sources pan India, as submitted in their annual audit reports.
- 6 National Parties** (BJP, INC, CPI(M), AAP, BSP and NPEP) have declared a **total income of Rs 7960.099 cr**, collected from all over India.
- BJP** has shown the highest income amongst the National Parties, an **income of Rs 6769.1498 cr** during FY 2024-25. This forms **85.039% of the total income of 6 National Parties** during FY 2024-25.
- INC** declared the second highest income of **Rs 918.2865 cr** which forms **11.536%** of the total income of the 6 National Parties.
- NPEP** declared the least income of **Rs 2.1898 cr** which forms a mere **0.028%** of the total income of the 6 National Parties during the FY 2024-25.

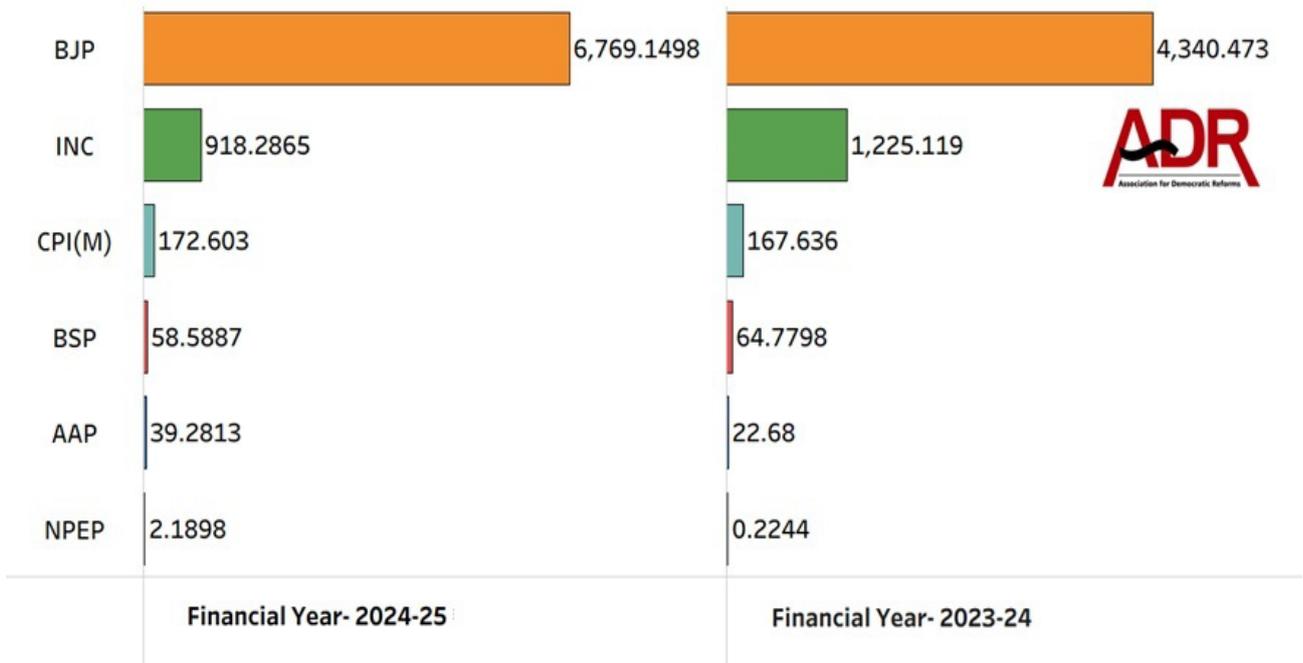
Income of National Parties for FY 2024-25 (in Rs Cr)						
National Party	BJP	INC	CPI(M)	BSP	AAP	NPEP
Total Income	6769.1498	918.2865	172.603	58.5887	39.2813	2.1898
% Share of total Income	85.039%	11.536%	2.168%	0.736%	0.493%	0.028%
Grand Total	Rs 7960.099 cr					



IV. Comparison of total income of National Political Parties between FY 2023-24 & FY 2024-25

- Between FY 2023-24 and 2024-25, the income of **BJP** increased by **55.95%** (Rs 2428.6768 cr), while **CPI(M)** registered a marginal rise of **2.96%** (Rs 4.967 cr).
- During the same period, the income of **INC** declined by **25.05%** (Rs 306.8325 cr), and **BSP** decreased by **9.56%** (Rs 6.1911 cr).
- The income of **Aam Aadmi Party (AAP)** witnessed a significant growth of **73.20%** (Rs 16.6013 cr).
- Meanwhile, **NPEP** recorded the highest percentage increase of **875.85%** (Rs 1.9654 cr) between FY 2023-24 and FY 2024-25.

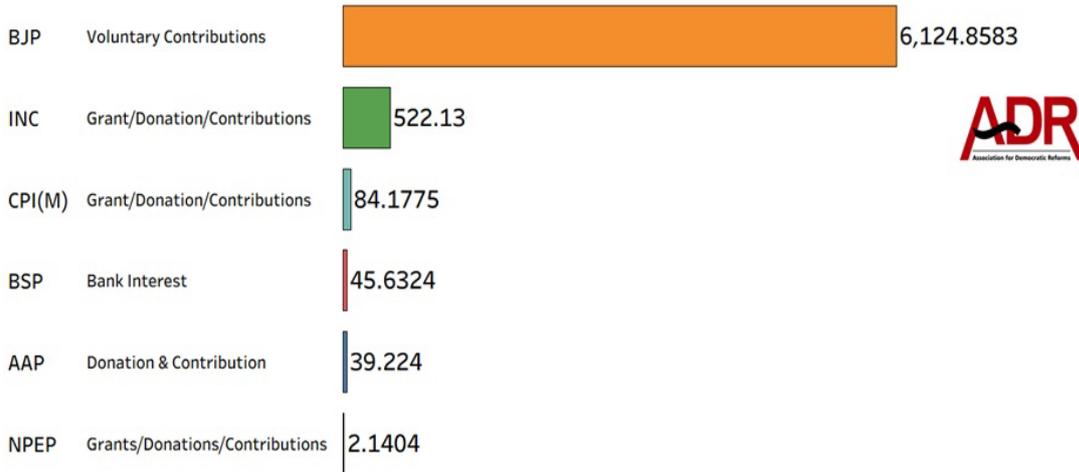
Comparison of Income of National Parties, FY 2023-24 and FY 2024-25 (in Rs Cr)



V. Top 3 sources of income of National Parties for FY 2024-25

- National Parties have declared donations/contributions as one of their 3 main sources of income. **National Parties** that received **highest income from donations/contributions** include **BJP** – Rs 6124.8583 cr, **INC** – Rs 522.13 cr, **CPI(M)** – Rs 84.1775 cr, **AAP** – Rs 39.224 cr, and **NPEP** – Rs 2.1404 cr.
- Collection by Issuing Coupons** of **Rs 350.12 cr** declared by **INC** form **38.12%** of its total income during FY 2024-25.

Primary sources of income of National Parties which have declared highest income, FY 2024-25 (in Rs Cr)



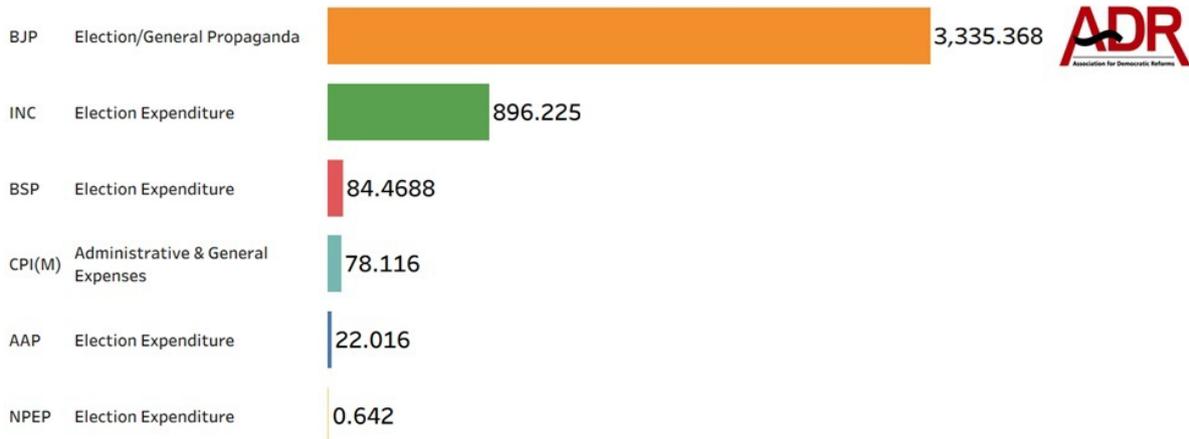
National Party	Total Income	Top 3 sources of Income of Political Parties: Financial Year 2024-25		
		Top 3 Sources of Income	Amount (in Rs cr)	Share of Income
BJP	Rs 6769.1498 cr	Voluntary Contributions	6124.8583	90.48%
		Interest from Banks	634.0967	9.37%
		Fee & Subscription	5.70	0.08%
		Other Income	4.4948	0.07%
INC	Rs 918.2865 cr	Grant/Donation/Contributions	522.13	56.859%
		Collection By Issuing Coupons	350.12	38.128%
		Fees & Subscription	36.695	3.996%
		Other Income	9.3415	1.017%
CPI(M)	Rs 172.603 cr	Grant/Donation/Contributions	84.1775	48.77%
		Fees & Subscription	38.1754	22.12%
		Interest from Bank	35.182	20.38%
		Other Income	15.0681	8.73%
BSP	Rs 58.5887 cr	Bank Interest	45.6324	77.886%
		Membership Fees	12.30	20.994%
		Interest on Income Tax Refund	0.6557	1.119%
		Other Income	0.0006	0.001%
AAP	Rs 39.2813 cr	Donation & Contribution	39.224	99.8541%
		Interest Income	0.0566	0.1441%
		Fees & Subscription	0.0004	0.001%
		Other Income	0.0003	0.0008%
NPEP	Rs 2.1898 cr	Grants/Donations/Contributions	2.1404	97.744%

National Party	Total Income	Top 3 sources of Income of Political Parties: Financial Year 2024-25		
		Top 3 Sources of Income	Amount (in Rs cr)	Share of Income
		FD Interest Income	0.0476	2.174%
		Fee & Subscription	0.0009	0.041%
		Other Income	0.0009	0.041%
Total Income declared			Rs 7960.099 cr	

VI. Top 3 items of expenditure of National Parties for FY 2024-25

- The maximum expenditure for **BJP** has been towards **Election/General Propaganda** which amounted to **Rs 3335.368 cr** followed by expenses towards **Administrative Costs**, **Rs 323.05 cr**.
- The maximum expenditure for **INC** has been towards **Election Expenditure** which amounted to **Rs 896.225 cr** followed by expenses towards **Administrative & General Expenses** **Rs 159.684 cr**.
- **CPI(M)** spent the maximum of **Rs 78.116 cr** on **Administrative & General Expenses** followed by expenditure of **Rs 51.036 cr** on **Employee Cost**.
- **BSP, AAP** and **NPEP** have incurred the maximum spending on **Election Expenditure** of **Rs 84.4688 cr**, **Rs 22.016 cr** and **64.20 lakhs**, respectively.

Major items of Expenditure of National Parties which have incurred highest expenses, FY 2024-25 (in Rs Cr)



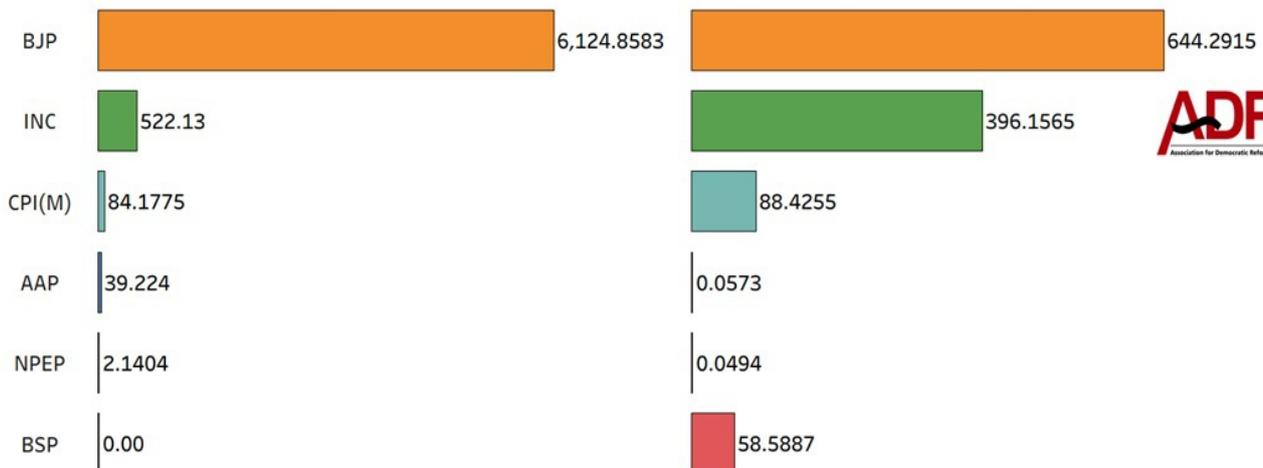
National Party	Total Expenditure	Top 3 Items of Expenditure of National Parties: Financial Year-2024-25		
		Top 3 Items of Expenditure	Amount (in Rs cr)	% of Expenditure
BJP	Rs 3774.582 cr	Election/General Propaganda	3335.368	88.36%
		Administrative Costs	323.05	8.56%
		Employee Costs	74.348	1.97%
		Other Expenditure	41.816	1.11%
INC	Rs 1111.9496 cr	Election Expenditure	896.225	80.60%
		Administrative & General Expenses	159.684	14.36%
		Employees Costs	28.754	2.59%
		Other Expenditure	27.2866	2.45%
CPI(M)	Rs 173.8649 cr	Administrative & General Expenses	78.116	44.93%
		Employees Costs	51.036	29.35%
		Election Expenditure	29.823	17.15%
		Other Expenditure	14.8899	8.56%

National Party	Total Expenditure	Top 3 Items of Expenditure of National Parties: Financial Year-2024-25		
		Top 3 Items of Expenditure	Amount (in Rs cr)	% of Expenditure
BSP	Rs 106.3081 cr	Election Expenditure	84.4688	79.46%
		Administrative & General Expenses	21.0497	19.80%
		Finance Costs	0.0864	0.08%
		Other Expenditure	0.7032	0.66%
AAP	Rs 36.4639 cr	Election Expenditure	22.016	60.38%
		Propaganda Expenses	10.357	28.40%
		Administrative & General Expenses	2.97	8.15%
		Other Expenditure	1.1209	3.07%
NPEP	Rs 1.1983 cr	Election Expenditure	0.642	53.58%
		Administrative & General Expenses	0.391	32.63%
		Employees Costs	0.135	11.26%
		Other Expenditure	0.0303	2.53%
Total Expenditure declared		Rs 5204.367 cr		

VII. All sources of income declared by National Parties, FY 2024-25

- In FY 2024-25, national parties declared a total income of **Rs 7960.099 cr**, of which **85.08% (Rs 6772.53 cr)** came from donations/contributions and **14.92% (Rs 1187.569 cr)** from other sources.
- BJP** derived **90.48%** of its total income from donations amounting to **Rs 6124.8583 cr**, while **AAP** received **99.85%** (Rs 39.224 cr) and **NPEP** received **97.74%** (Rs 2.1404 cr) of their total income through contributions.
- In contrast, **BSP** reported **100%** of its income (Rs 58.5887 cr) from other sources with no donations, whereas **INC** received **56.86%** (Rs 522.13 cr) from donations and **43.14%** (Rs 396.1565 cr) from other sources, and **CPI(M)** received **48.77%** (Rs 84.1775 cr) from donations and **51.23%** (Rs 88.4255 cr) from other sources.
- Rs 1187.569 cr** was income generated through **other sources of income** by National parties during FY 2024-25.

Share of income of National parties through Donations/Contributions & other income, FY 2024-25 (in Rs Cr)



Share of donations/contributions of total declared Income

Share of other sources of income of total declared Income

National Party	Share of income of National parties through Donations/Contributions & other income, FY 2024-25 (in Rs Cr)				
	Share of donations/contributions of total declared Income	% Share	Share of other sources of income of total declared Income	% Share	Total declared Income
BJP	6124.8583	90.48%	644.2915	9.52%	6769.1498
INC	522.13	56.86%	396.1565	43.14%	918.2865
CPI(M)	84.1775	48.77%	88.4255	51.23%	172.603
BSP	0	0%	58.5887	100%	58.5887
AAP	39.224	99.85%	0.0573	0.15%	39.2813
NPEP	2.1404	97.74%	0.0494	2.26%	2.1898
Total	Rs 6772.53 cr	85.08%	Rs 1187.569 cr	14.92%	Rs 7960.099 cr

Observations of ADR

- INC, CPI(M) and BJP parties submitted their audit reports after a delay of **18 days to 56 days**.
- The **most common** and popular **items of expenditure** for National parties for FY 2024-25 are **election expenses and administrative/general expenses**.
- In FY 2024-25, national parties declared a total income of **Rs 7960.099 cr**, of which **85.08% (Rs 6772.53 cr)** came from donations/contributions.
- During FY 2024-25, out of the 6 National parties, only **2 Parties (INC - Rs 350.1215 cr and CPI(M) - Rs 10.41 cr)** declared receiving a total income of **Rs 360.532 cr** from **Sale of Coupons**.

Recommendations of ADR

- The Supreme Court gave a judgment on September 13, 2013 declaring that no part of a candidate's affidavit should be left blank. Along the same lines, we recommend that the Election Commission India impose rules that **no part of the Form 24A submitted by political parties providing details of donations above Rs 20,000 should be left blank**.
- Full details of all **donors should be made available for public scrutiny under the RTI**. Some countries where this is done include Bhutan, Nepal, Germany, France, Italy, Brazil, Bulgaria, the US and Japan. In none of these countries is it possible for 70% of the source of funds to be unknown.
- According to the **Finance Act, 2017**, Section 13A of the IT Act was amended to state that tax exemption will be given to registered political parties "Provided also that such political party **furnishes a return of income** for the previous year **in accordance** with the provisions of sub-section (4B) of section 139 **on or before the due date under that section.**" Thus, any party which does not submit its IT returns on or before the due date, **their income should not be tax-exempted and defaulting parties should be derecognized**.
- Those parties not following the ICAI guidelines for auditing of reports should be scrutinized by the IT department.
- **All political parties must provide all information on their finances under the Right to Information Act**. This will only strengthen political parties, elections and democracy.

Disclaimer

Source for the data used in the report are the audited accounts submitted by the political parties to the Income Tax Department and the Election Commission of India. These can be accessed from myneta.info/party and <https://www.eci.gov.in/annual-audit-reports>. ADR does not add or subtract any information, unless the EC changes the data. In particular, no unverified information from any other source is used. The data can be accessed from the websites of the ECI. While all effort has been made to ensure that the information is in keeping with what is mentioned in the statements submitted by the political parties, in case of discrepancy between information in this report and that given in their statements, the information reported by the parties should be treated as correct. Association for Democratic Reforms (ADR), National Election Watch (NEW) and their volunteers are not responsible or liable for any direct, indirect special, or consequential damages, claims, demands, losses of any kind whatsoever, made, claimed, incurred or suffered by any party arising under or relating to the usage of data provided by ADR through this report.

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