

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from JAMMU & KASHMIR NATIONAL CONFERENCE a return of income and/or return of fringe benefits in Form No. ITR 7, for assessment year 2008-09 having the following particulars.

PERSONAL INFORMATION	Name <u>JAMMU &amp; KASHMIR NATIONAL CONFERENCE</u>		PAN
	Flat/Door/Block No <u>NAWA-I-SUBH COMPLEX</u>		Name Of Premises/Building, village <u>ZERO BRIDGE</u>
	Road/Street/Post Office <u>SRINAGER</u>		Area/Locality
	Town/City/District <u>SRINAGER</u>		State <u>J&amp;K</u>

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>NIL</u>
	2	Deductions under Chapter-VI-A	2	<u>-</u>
	3	Total Income	3	<u>NIL</u>
	4	Net tax payable	4	<u>NIL</u>
	5	Interest payable	5	<u>NIL</u>
	6	Total tax and interest payable	6	<u>NIL</u>
	7	Taxes Paid	7c	<u>NIL</u>
		a Advance Tax	7a	
		b TDS	7b	<u>2,21,492-</u>
		c TCS	7c	
	d Self Assessment Tax	7d		
	e Total Taxes Paid (7a+7b+7c +7d)	7e	<u>2,21,492-</u>	

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	8	Tax Payable (6-7d)	8	<u>-</u>
	9	Refund (7e-6)	9	<u>2,21,492-</u>
	10	Value of Fringe Benefits	10	<u>-</u>
	11	Total fringe benefit tax liability	11	<u>-</u>
	12	Total interest payable	12	<u>-</u>
	13	Total tax and interest payable	13	<u>-</u>
	14	Taxes Paid	14c	<u>-</u>
		a Advance Tax	14a	
		b Self Assessment Tax	14b	
		c Total Taxes Paid (14a+14b)	14c	
15	Tax Payable (13-14c)	15	<u>-</u>	
16	Refund (14c - 13)	16	<u>-</u>	

Receipt No  
Date

Office of the Adml. Commr  
Sect and Signature of receiving official  
Range Kashmir  
29 NOV 2008  
3512  
Sd/- J/C

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AUDITOR REPORT

We have examined the balance sheet as at 31st March, 2008 and the profit and loss account/income and expenditure account for the year ended on that date, attached herewith, of

**J&K NATIONAL CONFERENCE**

**NAWA-I- SHUBH COMPLEX ZERO BRIDGE SRINAGAR J&K**

**Permanent Account I**

2. We certify that the balance sheet and the \*profit and loss account/income and expenditure account are in agreement with the books of account maintained at the head office at and branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any :

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2008 and

(ii) in the case of the \*profit and loss account/income and expenditure account, of the \*profit/loss or \*surplus/deficit of the assessee for the year ended on that date.

**J&K NATIONAL CONFERENCE  
NAWA-I-SHUBH COMPLEX, SRINAGAR**

**Income & Expenditure Account for the Year ended 31st march 2008**

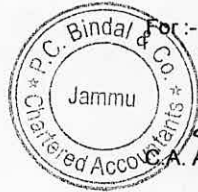
Expenditure	Amount	Income	Amount
Salary	831,202.00	By rent of buildings	3,222,461.00
Expenses	499,675.00	By booking of halls	55,000.00
Telephone & electricity	185,426.00	By special fund contributions	18,930,000.00
Printing & Stationery	244,175.00	by annual membership fee	4,112,600.00
Insurance	174,397.00		
Repair & Maint	493,041.00	<u>By interest</u>	
Publicity	697,021.00	Saving A/cs	603,629.00
Vehicle fuel	117,673.00	fixed Deposits (accrued)	6,194,148.00
Newspaper exp	8,972.00		
Repair & Maint of veh.	48,600.00	other income	16,740.00
Education exp	500,000.00		
Audit Fee	3,000.00		
Excess of income Over Exp.	29,331,396.00		
	<u>33,134,578.00</u>		<u>33,134,578.00</u>

Principles and Accounting Policies as per annexure  
signed as per our report of even date

Dated: 26-11-2008  
Place: Jammu

For: J&K National Conference

*M. Y. / 11 / 08*



For: P.C. BINDAL & CO.  
Chartered Accountant

*[Signature]*  
C.A. ANIL GUPTA  
Partner

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**J&K NATIONAL CONFERENCE  
NAWA-I-SHUBH COMPLEX, SRINAGAR**

Balance Sheet As At 31/03/2008

Liabilities		Amount	Assets		Amount
<u>Capital fund</u>			<u>Fixed Assets</u>		
Balance	144,696,152.31		land & Buildings	57,528,000.00	
			land (roshni Act)	5,929,000.00	
Surplus of income over exp	<u>29,331,396.00</u>	174,027,548.31	Vehicles	8,076,694.00	
			Vehicles (purchased)	1,132,427.00	
			computers	97,000.00	
			Xerox Machine	160,000.00	
			<u>Current Assets</u>		
			Cash in hand	12,758.43	
			FDR's	69,686,281.00	
			Saving Bank A/cs	29,893,704.88	
			TDS ( old)	1,290,191.00	
			TDS ( 2007-08 )	221,492.00	
		<u>174,027,548.31</u>			<u>174,027,548.31</u>

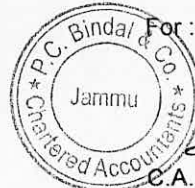
Notes and Accounting Policies as per annexure  
Signed as per our report of even date

Dated : 26-11-2008  
Place : Jammu

For : J&K National Conference



For :- P.C.BINDAL & CO.  
Chartered Accountants

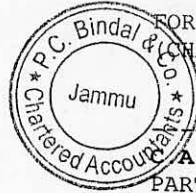


C.A. ANIL GUPTA  
Partner

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexure thereto are true and correct.

FOR J&K NATIONAL CONFERENCE

*M 3/11/08*



FOR P.C. BINDAL & CO  
(CHARTERED ACCOUNTANTS)

*[Signature]*

A. ANIL GUPTA  
PARTNER  
Membership No. 094713

Place: JAMMU  
Date : 26/11/2008

Address: CHARTERED ACCOUNTANTS  
KANAK MANDI  
JAMMU  
J&K

**L. BINDAL & CO**  
CHARTERED ACCOUNTANTS  
PARK MANDI  
SRINAGAR  
J&K

Phone(s) : 2543205,9419193652  
Fax : 2560016  
Email : anilcal@yahoo.com

**Name** : J&K NATIONAL CONFERENCE  
**Address** : NAWA-I- SHUBH COMPLEX  
: ZERO BRIDGE  
: SRINAGAR  
: J&K  
**Status** : AOP 07  
**Asstt. Year:** 2008-2009  
**Year Ending:** 31/03/2008  
**PAN/GIR**  
**Range/Ward** : SRINAGAR  
**Date Date of Filing:** / /  
**Residential Status:** RESIDENT

### Computation of Income

Total Income as per Income & Expenditure Account	29331396.00
Less U/S 13 A	29331396.00
Net Assessable Income of the Assessee is thus	Rs. 0

### Computation of Tax

Tax on total income at normal rates	0
Tax Deducted At Source	
J. K. cements ltd	Rs 2,21,492.00
Refund due	RS 2,21,492.00